

Edgar Filing: SONY CORP - Form 6-K

SONY CORP
Form 6-K
June 20, 2005

Form 6-K

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D. C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of June, 2005
Commission File Number: 001-06439

SONY CORPORATION
(Translation of registrant's name into English)

7-35 KITASHINAGAWA 6-CHOME, SHINAGAWA-KU, TOKYO, JAPAN

(Address of principal executive offices)

The registrant files annual reports under cover of Form 20-F.

Indicate by check mark whether the registrant files or will file annual reports
under cover of Form 20-F or Form 40-F,

Form 20-F X

Form 40-F ___

Indicate by check mark whether the registrant by furnishing the information
contained in this Form is also thereby furnishing the information to the
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934,
Yes No X

If "Yes" is marked, indicate below the file number assigned to the registrant in
connection with Rule 12g3-2(b):82-_____

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the
registrant has duly caused this report to be signed on its behalf by the
undersigned, thereunto duly authorized.

SONY CORPORATION
(Registrant)

Edgar Filing: SONY CORP - Form 6-K

By: /s/ Katsumi Ihara
(Signature)

Katsumi Ihara
Executive Deputy President,
Group Chief Strategy Officer and
Chief Financial Officer

Date: June 20, 2005

List of materials

Documents attached hereto:

- i) A press release regarding: Sony Communication Network Corporation
announces revision of Consolidated Forecast for the current Fiscal Year

Sony Corporation
6-7-35 Kita-shinagawa
Shinagawa-ku
Tokyo, 141-0001
Japan

June 20, 2005
No. 05-032E

Company name: Sony Corporation
Representative's title and name: Chairman Nobuyuki Idei
(stock code: 6758 Tokyo Stock Exchange First Section)
(tracking stock subsidiary)
Company name: Sony Communication Network Corporation
Representative's title and name: Representative Director, Corporate
Executive Officer, President Kenichiro Yoshida
(stock code: 6758-5 Tokyo Stock Exchange First Section)
For inquiries: Corporate Executive Officer Masanao Yoshimura

Sony Communication Network Corporation
Announces Revision of Consolidated Forecast for
The Current Fiscal Year

Sony Communication Network Corporation (hereinafter, the "SCN Group"), a subsidiary of which the performance is linked to tracking stock issued by Sony Corporation, announced today the following revisions to the forecast for its consolidated results for the fiscal year ending March 31, 2006. The previous forecast was announced on June 1, 2005 when SCN announced revision its consolidated results for the year ended March 31, 2006.

1. The SCN Group announces the following revisions to the forecast for the year ending March 31, 2006 (the period from April 1, 2005 to March 31, 2006).

(millions of yen)
Sales Operating Income Ordinary Income Net Income

Edgar Filing: SONY CORP - Form 6-K

Prior forecast (A)	43,500	1,300	1,500	7,500
Revised forecast (B)	43,500	1,300	1,500	10,800
Difference (B-A)	0	0	0	+3,300
Difference (%)	0	0	0	+44.0
 (For reference)				
Prior FY results	39,302	2,624	2,540	4,107

2. Reasons for the revised forecast:

SCN Group today announced a revision of its financial results forecast for the fiscal year 2005 due to the sale of 7,000 common stock (4.6% of outstanding shares) of DeNA Co., Ltd.

The sale has resulted in an extraordinary profit of 5,817 million yen. SCN Group plans to use the funds generated from the stock sale for such areas as increasing its customer base and reinforcing its portal services. SCN Group continues to hold shares in DeNA and is committed to maintaining its excellent cooperative relationship with this important business partner.

Cautionary statement:

Statements made in this release with respect to Sony Corporation and Sony Communication Network's current plans, estimates, strategies and beliefs and other statements that are not historical facts are forward-looking statements about the future performance of SCN Group. These statements are based on management's assumptions and beliefs in light of the information currently available to it. Therefore, SCN Group cautions you that a number of important risks and uncertainties could cause actual results to differ materially from those discussed in the forward-looking statements, and therefore you should not place undue reliance on them.