

COTT CORP /CN/
Form 4
July 28, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WALKER COLIN

(Last) (First) (Middle)
175 MERIDENE CRESCENT
(Street)

LONDON, A6 N5X 1G3

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
COTT CORP /CN/ [COT]

3. Date of Earliest Transaction (Month/Day/Year)
07/27/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP, Corporate Resources

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Shares	07/27/2005		M		60,000	A	\$ 13.98 <u>(1)</u>
Common Shares	07/27/2005		S		5,500	D	\$ 23.06 <u>(2)</u>
Common Shares	07/27/2005		S		3,000	D	\$ 23.13 <u>(3)</u>
Common Shares	07/27/2005		S		1,300	D	\$ 23.14

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					<u>(4)</u>		
Common Shares	07/27/2005	S	1,400	D	\$ 23.15	78,804.539	D
					<u>(5)</u>		
Common Shares	07/27/2005	S	9,100	D	\$ 23.17	69,704.593	D
					<u>(6)</u>		
Common Shares	07/27/2005	S	400	D	\$ 23.18	69,304.539	D
					<u>(7)</u>		
Common Shares	07/27/2005	S	1,900	D	\$ 23.19	67,404.593	D
					<u>(8)</u>		
Common Shares	07/27/2005	S	5,000	D	\$ 23.2 <u>(9)</u>	62,404.593	D
Common Shares	07/27/2005	S	3,000	D	\$ 23.23	59,404.593	D
					<u>(10)</u>		
Common Shares	07/27/2005	S	5,100	D	\$ 23.24	54,304.593	D
					<u>(11)</u>		
Common Shares	07/27/2005	S	2,300	D	\$ 23.25	52,004.593	D
					<u>(12)</u>		
Common Shares	07/27/2005	S	16,400	D	\$ 23.25	35,604.539	D
					<u>(13)</u>		
Common Shares	07/27/2005	S	300	D	\$ 23.26	35,304.593	D
					<u>(14)</u>		
Common Shares	07/27/2005	S	2,200	D	\$ 23.29	33,104.593	D
					<u>(15)</u>		
Common Shares	07/27/2005	S	2,000	D	\$ 23.33	31,104.593	D
					<u>(16)</u>		
Common Shares	07/27/2005	S	1,100	D	\$ 23.35	30,004.593	D
					<u>(17)</u>	<u>(18)</u>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options	\$ 13.98 (19)	07/27/2005		M	60,000	(20) 07/18/2008	Common Shares	60,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WALKER COLIN 175 MERIDENE CRESCENT LONDON, A6 N5X 1G3			SVP, Corporate Resources	

Signatures

Andrea Szanto, by power of attorney

07/28/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The U.S. dollar price represents the conversion of (Cdn)\$17.25 to U.S. dollars on the transaction date.
 - (2) The U.S. dollar price represents the conversion of (Cdn)\$28.46 to U.S. dollars on the transaction date.
 - (3) The U.S. dollar price represents the conversion of (Cdn)\$28.55 to U.S. dollars on the transaction date.
 - (4) The U.S. dollar price represents the conversion of (Cdn)\$28.56 to U.S. dollars on the transaction date.
 - (5) The U.S. dollar price represents the conversion of (Cdn)\$28.57 to U.S. dollars on the transaction date.
 - (6) The U.S. dollar price represents the conversion of (Cdn)\$28.60 to U.S. dollars on the transaction date.
 - (7) The U.S. dollar price represents the conversion of (Cdn)\$28.61 to U.S. dollars on the transaction date.
 - (8) The U.S. dollar price represents the conversion of (Cdn)\$28.62 to U.S. dollars on the transaction date.
 - (9) The U.S. dollar price represents the conversion of (Cdn)\$28.63 to U.S. dollars on the transaction date.
 - (10) The U.S. dollar price represents the conversion of (Cdn)\$28.67 to U.S. dollars on the transaction date.

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- (11) The U.S. dollar price represents the conversion of (Cdn)\$28.68 to U.S. dollars on the transaction date.
- (12) The U.S. dollar price represents the conversion of (Cdn)\$28.69 to U.S. dollars on the transaction date.
- (13) The U.S. dollar price represents the conversion of (Cdn)\$28.70 to U.S. dollars on the transaction date.
- (14) The U.S. dollar price represents the conversion of (Cdn)\$28.71 to U.S. dollars on the transaction date.
- (15) The U.S. dollar price represents the conversion of (Cdn)\$28.75 to U.S. dollars on the transaction date.
- (16) The U.S. dollar price represents the conversion of (Cdn)\$28.80 to U.S. dollars on the transaction date.
- (17) The U.S. dollar price represents the conversion of (Cdn)\$28.82 to U.S. dollars on the transaction date.

Includes 24,846 Shares held directly; 0.633 vested Shares held in trust pursuant to the Executive Investment Share Purchase Plan (the "Plan") that vested on or before 01/02/05 and 5,157.96 vested Shares held in trust under the Canadian Employee Share Purchase Plan (as at 06/30/05). The reporting individual also holds indirectly 8,211.585 unvested Shares held in trust that were acquired pursuant to the Plan in 2003, 2004 and 2005; and 352.613 unvested Shares held in trust under the Canadian Employee Share Purchase Plan (as at 06/30/05).

- (18) The exercise price is (Cdn)\$17.25 under the terms of the option plan pursuant to which Mr. Walker received the Stock Options. The price found in column 2 above represents the conversion of (Cdn)\$17.25 to U.S. dollars on the date of the exercise.
- (19) The stock options were granted pursuant to the Cott Corporation 1986 Common Share Option Plan, as amended, and vest over a period of three years with 30% vesting on each of July 20, 2006 and July 20, 2007, and 40% vesting on July 20, 2008.
- (20) The number includes only those of the particular class of options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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