

IDEX CORP /DE/
Form 4
April 10, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Kingsley Lawrence D

(Last) (First) (Middle)
C/O IDEX CORPORATION, 630
DUNDEE ROAD
(Street)

NORTHBROOK, IL 60062

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
IDEX CORP /DE/ [IEX]

3. Date of Earliest Transaction (Month/Day/Year)
04/08/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| COMMON STOCK | 04/08/2008 | | A | | 36,667 | A | \$ 0 367,771 |
| COMMON STOCK ⁽¹⁾ | 04/08/2008 | | A | | 242,800 | A | \$ 0 610,571 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| OPTIONS (RIGHT TO BUY) | \$ 32.95 | 04/08/2008 | | A | 122,224 | 04/08/2009 ⁽²⁾ 04/08/2018 ⁽²⁾ | COMMON STOCK |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Kingsley Lawrence D C/O IDEX CORPORATION 630 DUNDEE ROAD NORTHBROOK, IL 60062 | X | | Chairman and CEO | |

Signatures

LAWRENCE D.
KINGSLEY

04/10/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) ON APRIL 8, 2008, THE REPORTING PERSON RECEIVED A SPECIAL EQUITY GRANT OF 242,800 SHARES OF RESTRICTED STOCK, WHICH ARE SUBJECT TO TIME BASED VESTING AND PERFORMANCE BASED VESTING, PURSUANT TO THE IDEX CORPORATION INCENTIVE AWARD PLAN (AS AMENDED AND RESTATED). UNDER TIME BASED VESTING, 50% OF THE SHARES WILL VEST ON APRIL 8, 2011 AND THE REMAINING 50% OF THE SHARES WILL VEST ON APRIL 8, 2013. HOWEVER, UNDER PERFORMANCE BASED VESTING, 100% OF THE SHARES WILL VEST IF THE CLOSING STOCK PRICE FOR IDEX CORPORATION COMMON STOCK IS GREATER THAN OR EQUAL TO \$65.90 (TWO TIMES THE CLOSING STOCK PRICE OF IDEX CORPORATION COMMON STOCK ON THE GRANT DATE) FOR ANY FIVE CONSECUTIVE BUSINESS TRADING DAYS.

(2) THE OPTION GRANT VESTS IN FOUR EQUAL INSTALLMENTS BEGINNING ON APRIL 8, 2009.

(3) ON MAY 21, 2007, THE COMPANY STOCK OF IDEX CORPORATION SPLIT 3 FOR 2, RESULTING IN THE REPORTING PERSON'S ACQUISITION OF 172,700 ADDITIONAL OPTIONS.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.