

JAKSICH MARK C
Form 4
April 24, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JAKSICH MARK C

2. Issuer Name and Ticker or Trading Symbol
VALMONT INDUSTRIES INC [VMI]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
VP & Corporate Controller

(Last) (First) (Middle)
VALMONT INDUSTRIES
INC, ONE VALMONT PLAZA
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/23/2009

OMAHA, NE 68154

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V Amount		
Common Stock	04/23/2009		M	3,333 A	\$ 24.78	51,734	D
Common Stock	04/23/2009		F	1,315 D	\$ 62.76	50,419	D
Common Stock	04/23/2009		F	634 D	\$ 62.76	49,785	D
Common Stock	04/23/2009		M	6,666 A	\$ 34.33	56,451	D
Common Stock	04/23/2009		F	3,646 D	\$ 62.76	52,805	D

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Common Stock	04/23/2009	F	949	D	\$ 62.76	51,856	D	
Common Stock						379	I	by Managed Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 24.78	04/23/2009		M	3,333	12/19/2005 12/19/2014	Common Stock	3,333
Non-Qualified Stock Option (right to buy)	\$ 34.33	04/23/2009		M	6,666	12/18/2006 12/17/2012	Common Stock	6,666

Reporting Owners

Reporting Owner Name / Address	Relationships
JAKSICH MARK C VALMONT INDUSTRIES INC ONE VALMONT PLAZA OMAHA, NE 68154	Director 10% Owner Officer VP & Corporate Controller

Signatures

Terry J. McClain For: Mark C. Jaksich 04/24/2009

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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