

Edgar Filing: VALMONT INDUSTRIES INC - Form 4

Common Stock	10/30/2006	M	30,000	A	\$ 21.88	206,163	D
Common Stock	10/30/2006	F	19,294	D	\$ 56.025	186,869	D
Common Stock	10/30/2006	M	10,000	A	\$ 13.91	196,869	D
Common Stock	10/30/2006	F	5,597	D	\$ 56.025	191,272	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Options	\$ 13.91	10/30/2006		M	10,000	12/16/2004 12/15/2011	Common Stock	10,
Non-Qualified Stock Option	\$ 21.88	10/30/2006		M	30,000	12/15/2003 12/14/2012	Common Stock	30,
Non-Qualified Stock Option	\$ 23.73	10/30/2006		M	14,325	05/15/2005 12/15/2011	Common Stock	14,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCCLAIN TERRY J			Sr VP & CFO	

Signatures

Terry J.
McClain

11/01/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.