

ISRAMCO INC
Form 4/A
February 03, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Naphtha Holding, LTD

(Last) (First) (Middle)
8 GRANIT ST, P O BOX 10188
(Street)

PETACH TEKVA, L3 49222

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ISRAMCO INC [ISRL]

3. Date of Earliest Transaction
(Month/Day/Year)
10/13/2015

4. If Amendment, Date Original Filed(Month/Day/Year)
10/15/2015

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(D)	Price		
Common Stock	10/13/2015		P	76	A	\$ 102	1,914,321 ⁽¹⁾	I	Acquired by company under common control see note below ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Naphtha Holding, LTD 8 GRANIT ST P O BOX 10188 PETACH TEKVA, L3 49222			X	

Signatures

/s/ Eran Saar 02/03/2016
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This amendment is being filed to correct a Form 4 filed October 15, 2015, which, inter alia, covered the purchase of 500 shares of Isramco, Inc. at \$102 per share. The aforementioned transaction only covered 76 total shares, not 500 as previously reported. These shares were directly acquired by I.O.C.-Israel Oil Company Ltd, a company under common control with Naphtha Holding, Ltd. Naphtha Holding Ltd and I.O.C.-Israel Oil Company Ltd directly hold more than 10% ownership of the outstanding shares of Isramco, Inc. This amended report also includes shares indirectly and directly held or under common control with Naphtha Holding, Ltd. Naphtha Holding Ltd directly holds 1,592,841 shares, Naphtha Exploration LP holds 7,804 shares, and I.O.C.-Israel Oil Company Ltd directly holds 313,676 shares for a total of 1,914,321 shares under common control after the aforementioned transactions and reported here.
- (2) Subsequent Form 4 filings reflect that I.O.C.-Israel Oil Company Ltd directly acquired additional shares of Isramco, Inc. common stock by I.O.C.-Israel Oil Company Ltd. after the aforementioned transaction. As noted above, I.O.C.-Israel Oil Company Ltd is a company under common control with Naphtha Holding, Ltd. Both Naphtha Holding Ltd and I.O.C.-Israel Oil Company Ltd directly hold more than 10% ownership of the outstanding shares of Isramco, Inc. As of January 8, 2016, Naphtha Holding Ltd directly holds 1,592,841 shares, Naphtha Exploration LP holds 7,804 shares, and I.O.C.-Israel Oil Company Ltd directly holds 329,676 shares for a total of 1,930,321 shares under common control after the aforementioned transactions reported

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here, together with subsequent transactions which have been previously disclosed.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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