

MOLER ELIZABETH A  
 Form 4  
 November 22, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MOLER ELIZABETH A**

(Last) (First) (Middle)  
 10 SOUTH DEARBORN STREET, 37TH FLOOR  
 (Street)

CHICAGO, IL 60603

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**EXELON CORP [EXC]**

3. Date of Earliest Transaction (Month/Day/Year)  
 11/21/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |                                   |
| Common Stock                    | 11/21/2005                           |  | S <sup>(1)</sup>               |   | 500   | D  | \$ 51.55 28,087 D                 |
| Common Stock                    | 11/21/2005                           |  | S                              |   | 100   | D  | \$ 51.56 27,987 D                 |
| Common Stock                    | 11/21/2005                           |  | S                              |   | 200   | D  | \$ 51.58 27,787 D                 |
| Common Stock                    | 11/21/2005                           |  | S                              |   | 100   | D  | \$ 51.61 27,687 D                 |
| Common Stock                    | 11/21/2005                           |  | S                              |   | 100   | D  | \$ 51.62 27,587 D                 |

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|                                |            |   |     |   |          |        |   |                        |
|--------------------------------|------------|---|-----|---|----------|--------|---|------------------------|
| Common Stock                   | 11/21/2005 | S | 100 | D | \$ 51.67 | 27,487 | D |                        |
| Common Stock                   | 11/21/2005 | S | 100 | D | \$ 51.7  | 27,387 | D |                        |
| Common Stock                   | 11/21/2005 | S | 100 | D | \$ 51.79 | 27,287 | D |                        |
| Common Stock                   | 11/21/2005 | S | 100 | D | \$ 51.81 | 27,187 | D |                        |
| Common Stock                   | 11/21/2005 | S | 200 | D | \$ 51.82 | 26,987 | D |                        |
| Common Stock                   | 11/21/2005 | S | 100 | D | \$ 51.84 | 26,887 | D |                        |
| Common Stock                   | 11/21/2005 | S | 200 | D | \$ 51.9  | 26,687 | D |                        |
| Common Stock (Deferred Shares) |            |   |     |   |          | 64,762 | I | By Stock Deferral Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares  |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director   10% Owner   Officer   Other

MOLER ELIZABETH A  
10 SOUTH DEARBORN STREET  
37TH FLOOR  
CHICAGO, IL 60603

Executive Vice President

## Signatures

Scott N. Peters, Esq. Attorney in Fact for Elizabeth A.  
Moler

11/22/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Exercise and sale made pursuant to a rule 10b5-1 trading plan entered into on March 4, 2005. Shares were sold through small lots which (1) are reported as individual sales on this form and on a second Form 4 being filed simultaneously because the EDGAR system will only accept 30 transactions on a single form.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.