FOSSIL INC Form 4 January 15, 2003 1. Name and Address of Reporting Person Kartsotis, Tom 2280 N. Greenville Richardson, TX 75082 2. Issuer Name and Ticker or Trading Symbol Fossil Inc. (FOSL) 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year 1/14/2003 5. If Amendment, Date of Original (Month/Day/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director (X) 10% Owner (X) Officer (give title below) () Other (specify below) Chairman 7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person () Form filed by More than One Reporting Person TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<pre>+</pre>	2. Trans- action Date (Month/	action Code 		4. Securities Acquired (A) or Disposed of (D) 			5. Amc Sec Ben Own End
	1 = 1 /	+ Code +	V	+ Amount +	A/D	+ Price +	-+ Mon -+
Common Stock Common Stock Common Stock Common Stock	01/14/2003	S		-5250	D	\$20.0500	108389 21987 178638 100000

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		Conver-		I	Number of			Securit	ies	
		sion or		1	Derivative	Date Exerci	sable -	+	+	+
		Exercise		I	Securities	and Expirat	ion Date	I	Amount	
		Price of	Transac-	Transac-	Acquired(A)	(Month/Day/	Year)	I	or	
	Title of	Deriv-	tion Date	tion Code	Disposed(D)	++		+	Number	P
	Derivative	ative	(Month/	++	++	+Date Exer-	Expira-	I	of	D
	Security	Security	Day/Year)	Code V	(A) (D)	cisable	tion Date	Title	Shares	S
-	++	+	+	++	++	++		+	+	+-

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

SIGNATURE OF REPORTING PERSON /s/ Tom Kartsotis

DATE 01/15/2003