

LEE ENTERPRISES INC
Form 4
October 19, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VEON GREG

(Last) (First) (Middle)

LEE ENTERPRISES
INCORPORATED, 201 N.
HARRISON ST., STE. 600

(Street)

DAVENPORT, IA 52801

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LEE ENTERPRISES INC [LEE ENT]

3. Date of Earliest Transaction (Month/Day/Year)
10/18/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice President - Publishing

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	Amount or Price			
Common Stock	10/18/2004		M			1,730 A \$ 39.25	40,093 ⁽¹⁾	D	
Common Stock	10/18/2004		S			1,730 D \$ 45.6614	40,093 ⁽¹⁾	D	
Common Stock							200	I ⁽²⁾	By Son
Common Stock							200	I ⁽²⁾	By Son
							5,804	D	

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Class B
Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Employee Stock Option (Right to Buy)	\$ 21.5	04/23/2004		M	1,875	10/28/1997 ⁽³⁾ 10/28/2006	Common Stock
Employee Stock Option (Right to Buy)	\$ 26.625	11/03/1997		A	8,000	11/03/1998 ⁽³⁾ 11/03/2007	Common Stock
Employee Stock Option (Right to Buy)	\$ 27.188	11/15/1998		A	7,000	11/15/1999 ⁽³⁾ 11/15/2008	Common Stock
Employee Stock Option (Right to Buy)	\$ 29.938	11/09/1999		A	15,000	11/09/2000 ⁽³⁾ 11/09/2009	Common Stock
Employee Stock Option (Right to Buy)	\$ 25.938	11/13/2000		A	20,000	11/13/2001 ⁽³⁾ 11/13/2010	Common Stock

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Employee Stock Option (Right to Buy)	\$ 33.68	04/23/2004	M	3,530	08/07/2002	11/07/2005	Common Stock
Employee Stock Option (Right to Buy)	\$ 33.68	04/23/2004	M	656	08/07/2002	11/07/2005	Common Stock
Employee Stock Option (Right to Buy)	\$ 35.46	11/14/2001	A	20,000	11/14/2002 ⁽³⁾	11/14/2011	Common Stock
Employee Stock Option (Right to Buy)	\$ 39.25	10/18/2004	M	1,730	04/30/2003	10/31/2004	Common Stock
Employee Stock Option (Right to Buy)	\$ 32.49	11/13/2002	A	20,000	11/13/2003 ⁽³⁾	11/13/2012	Common Stock
Employee Stock Option (Right to Buy)	\$ 43.25	11/12/2003	A	11,000	11/12/2004 ⁽³⁾	11/12/2013	Common Stock
Employee Stock Option (Right to Buy)	\$ 47.42	04/23/2004	A	850	04/23/2005 ⁽³⁾	10/27/2006	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VEON GREG LEE ENTERPRISES INCORPORATED 201 N. HARRISON ST., STE. 600 DAVENPORT, IA 52801			Vice President - Publishing	

Signatures

Edmund H, Carroll, Lmtd. POA,
Attorney-in-Fact

10/19/2004

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 81 shares acquired under the Issuer's ESPP through payroll deduction and dividend reinvestment, since filing of reporting person's last Form 4.
- (2) The Reporting Person is the beneficial owner of such securities, and this report not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.
- (3) These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.