

CAMILLERI LOUIS C
 Form 4
 September 28, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 CAMILLERI LOUIS C

2. Issuer Name and Ticker or Trading Symbol

Philip Morris International Inc. [PM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

09/24/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

Chairman and CEO

120 PARK AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK, NY 10017

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	09/24/2010		M		12,060 A \$ 23.2034	D	
Common Stock	09/24/2010		M		229,409 A \$ 25.6427	D	
Common Stock	09/24/2010		S		100 D \$ 56.0025	D	
Common Stock	09/24/2010		S		100 D \$ 56.1125	D	
Common Stock	09/24/2010		S		100 D \$ 56.0625	D	

Edgar Filing: CAMILLERI LOUIS C - Form 4

Common Stock	09/24/2010	S	1,400	D	\$ 56.22	1,993,070	D
Common Stock	09/24/2010	S	1,500	D	\$ 56.04	1,991,570	D
Common Stock	09/24/2010	S	8,940	D	\$ 56.12	1,982,630	D
Common Stock	09/24/2010	S	6,783	D	\$ 56.01	1,975,847	D
Common Stock	09/24/2010	S	500	D	\$ 56.365	1,975,347	D
Common Stock	09/24/2010	S	2,500	D	\$ 56.035	1,972,847	D
Common Stock	09/24/2010	S	200	D	\$ 56.0125	1,972,647	D
Common Stock	09/24/2010	S	9,141	D	\$ 56.09	1,963,506	D
Common Stock	09/24/2010	S	3,990	D	\$ 56.2	1,959,516	D
Common Stock	09/24/2010	S	600	D	\$ 56.179	1,958,916	D
Common Stock	09/24/2010	S	2,643	D	\$ 56.195	1,956,273	D
Common Stock	09/24/2010	S	6,100	D	\$ 56.02	1,950,173	D
Common Stock	09/24/2010	S	4,600	D	\$ 56.165	1,945,573	D
Common Stock	09/24/2010	S	8,434	D	\$ 56.015	1,937,139	D
Common Stock	09/24/2010	S	4,360	D	\$ 56.1	1,932,779	D
Common Stock	09/24/2010	S	2,000	D	\$ 56.29	1,930,779	D
Common Stock	09/24/2010	S	900	D	\$ 56.27	1,929,879	D
Common Stock	09/24/2010	S	300	D	\$ 56.2425	1,929,579	D
Common Stock	09/24/2010	S	2,100	D	\$ 56.05	1,927,479	D
Common Stock	09/24/2010	S	15,962	D	\$ 56	1,911,517	D
	09/24/2010	S	1,100	D	\$ 56.14	1,910,417	D

Edgar Filing: CAMILLERI LOUIS C - Form 4

Common
Stock

Common Stock 09/24/2010 S 900 D \$ 56.147 1,909,517 D

Common Stock 09/24/2010 S 700 D \$ 56.119 1,908,817 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount of Number of Shares
Options (Right to Buy)	\$ 23.2034	09/24/2010		M	12,060	01/31/2002 01/31/2011	Common Stock 12,060
Options (Right to Buy)	\$ 25.6427	09/24/2010		M	229,409	06/12/2002 06/12/2011	Common Stock 229,409

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CAMILLERI LOUIS C 120 PARK AVENUE NEW YORK, NY 10017	X		Chairman and CEO	

Signatures

G. Penn Holsenbeck for Louis C. Camilleri 09/28/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Form 1 of 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.