

LGI Homes, Inc.  
Form 4  
November 04, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Lipar Thomas E

(Last) (First) (Middle)  
15257 RUNNEYSMEDE STREET  
(Street)  
CONROE, TX 77384-3446

2. Issuer Name and Ticker or Trading Symbol  
LGI Homes, Inc. [LGIH]

3. Date of Earliest Transaction (Month/Day/Year)  
10/31/2014

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Common Stock                    | 07/01/2014                           |  | J <sup>(1)</sup>               | V 32,500 A \$ 0   | 2,316,272   | D  |   |
| Common Stock                    | 10/31/2014                           |  | S <sup>(2)</sup>               | 1,000 D \$ 19.5   | 2,315,272   | D  |   |
| Common Stock                    | 11/03/2014                           |  | S <sup>(2)</sup>               | 60,004 D 19.5005  | 2,255,268   | D  |   |
| Common Stock                    |                                      |  |                                |   | 238,723 <sup>(4)</sup>  | I  | By RE Finance Partners, Ltd.                          |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| Lipar Thomas E<br>15257 RUNNEYMEDE STREET<br>CONROE, TX 77384-3446 |               | X         |         |       |

## Signatures

/s/ Thomas E.  
Lipar

11/04/2014

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pro rata distribution of RE Finance Partners, Ltd., of which the reporting person is a partner and the sole owner of the general partner. In prior report, the reporting person reported beneficial ownership of all 130,000 shares held by RE Finance Partners, Ltd. which were distributed to all partners of RE Finance Partners, Ltd. in such pro rata distribution.
  - (2) The sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 8, 2014.
  - (3) The price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$19.50 to \$19.54.
  - (4) Mr. Lipar disclaims beneficial ownership in 179,042 shares attributable to limited partnership interests owned by other partners in the partnership.

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