

SP Bancorp, Inc.
Form 5
February 11, 2014

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
Weaver Jeffrey

(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
SP Bancorp, Inc. [SPBC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

5224 W. PLANO PARKWAY

(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

PLANO, TX 75093

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|----------|--|--|---|
| Common Stock | 12/16/2013 | ^ | I4 | 655 | D | \$ 19.06 | 15,234 ⁽¹⁾ ₍₂₎ | I | By 401(k) |
| Common Stock | ^ | ^ | ^ | ^ | ^ | ^ | 100 | I | By son |
| Common Stock | ^ | ^ | ^ | ^ | ^ | ^ | 1,583 ⁽³⁾ | I | By ESOP |
| Common Stock | ^ | ^ | ^ | ^ | ^ | ^ | 10,012 | D | ^ |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. of D S B O E F (I |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------|
| | | | | | (A) (D) | Date Exercisable Expiration Date | Title | Amount or Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Weaver Jeffrey 5224 W. PLANO PARKWAY PLANO, TX 75093 | Â X | Â | Â President and CEO | Â |

Signatures

/s/ Jeffrey Weaver 02/11/2014

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents shares of common stock of SP Bancorp, Inc. ("Common Stock") allocated to the account of the reporting person pursuant to the SharePlus Federal Bank 401(k) Plan (the "401(k) Plan") as of December 31, 2013. Such amount reflects (a) allocations shares of (1) Common Stock to the reporting person's 401(k) Plan account since the date of the reporting person's last ownership report in transactions not required to be reported pursuant to Section 16 of the Securities Exchange Act of 1934, as amended (the "Act"), (Continued in Footnote 2)

(b) the disposition on December 16, 2013 of 655 shares of Common Stock held in the reporting person's 401(k) Plan account as reported herein, (c) the allocation on December 16, 2013 of 13 shares of Common Stock to the reporting person's 401(k) Plan account in a (2) transaction not required to be reported pursuant to Section 16 of the Act and (d) the allocation on December 31, 2013 of 63 shares of Common Stock to the reporting person's 401(k) Plan account in a transaction not required to be reported pursuant to Section 16 of the Act.

(3)

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Represents shares allocated to the account of the reporting person pursuant to the SharePlus Federal Bank Employee Stock Ownership Plan. Such allocations are not required to be reported pursuant to Section 16 of the Act.

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