

CHESAPEAKE ENERGY CORP
 Form 4
 June 20, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 DIXON STEVEN C

2. Issuer Name and Ticker or Trading Symbol
 CHESAPEAKE ENERGY CORP
 [CHK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 6100 N. WESTERN AVE.
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 12/19/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 EVP - Operations and COO

OKLAHOMA CITY, OK 73118
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	Price		
Common Stock	12/19/2007		G		600	\$ 0	D	D
Common Stock	05/09/2008		G		400	\$ 0	D	D
Common Stock	09/29/2008		G		500	\$ 0	D	D
Common Stock	09/14/2011		G		1,000	\$ 0	D	D
Common Stock	03/13/2013		G		1,600	\$ 0	D	D

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Common Stock	05/30/2013	G	900	D	\$ 0	1,033,652	D	
Common Stock	06/19/2013	M	22,500	A	\$ 10.08	1,056,152	D	
Common Stock	06/19/2013	F	16,376	D	\$ 20.8	1,039,776	D	
Common Stock						45,250	I	by GRAT 3
Common Stock						100,000	I	by GRAT 4
Common Stock						5,292	I	by Trust 1
Common Stock						4,432	I	by Trust 2
Common Stock						4,432	I	by Trust 3
Common Stock						4,432	I	by Trust 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 10.08	06/19/2013		M	22,500	06/24/2004 - 06/24/2013	Common Stock	22,500

