

HEDGE LEN
Form 4
February 22, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HEDGE LEN

2. Issuer Name and Ticker or Trading Symbol
ALIGN TECHNOLOGY INC
[ALGN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

SVP, Business Operations

C/O ALIGN TECHNOLOGY INC., 2560 ORCHARD PARKWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SAN JOSE, CA 95131

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	02/18/2012	02/18/2012	C	5,600	A	\$ 0	36,388	D
Common Stock	02/18/2012	02/18/2012	F	2,615	D	\$ 27.22	33,773	D
Common Stock	02/19/2012	02/19/2012	C	5,000	A	\$ 0	38,773	D
Common Stock	02/19/2012	02/19/2012	F	2,065	D	\$ 27.22	36,708	D
Common Stock	02/20/2012	02/20/2012	C	5,532	A	\$ 0	42,240	D

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Common Stock	02/20/2012	02/20/2012	F	2,030	D	\$ 27.22	40,210	D
Common Stock	02/21/2012	02/21/2012	M	5,000	A	\$ 7.35	45,210	D
Common Stock	02/21/2012	02/21/2012	S	5,000	D	\$ <u>(1)</u> 27.511	40,210	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
						Date Exercisable	Expiration Date		
Restricted Stock Unit	\$ 0.0001 <u>(2)</u>	02/18/2012	02/18/2012	C	(A) 5,600	<u>(3)</u>	<u>(3)</u>	Common Stock	5,600
Restricted Stock Unit	\$ 0.0001 <u>(2)</u>	02/19/2012	02/19/2012	C	(A) 5,000	<u>(4)</u>	<u>(4)</u>	Common Stock	5,000
Restricted Stock Unit	\$ 0.0001 <u>(2)</u>	02/20/2012	02/20/2012	C	(A) 2,000	<u>(5)</u>	<u>(5)</u>	Common Stock	2,000
Restricted Stock Unit	\$ 0.0001 <u>(2)</u>	02/20/2012	02/20/2012	C	(A) 3,532	<u>(6)</u>	<u>(6)</u>	Common Stock	3,532
Restricted Stock Unit	\$ 0.0001 <u>(2)</u>	02/20/2012	02/20/2012	A	(A) 24,000	<u>(7)</u>	<u>(7)</u>	Common Stock	24,000
Market Stock Unit	\$ 0.0001 <u>(2)</u>	02/20/2012	02/20/2012	A	(A) 36,000 <u>(8)</u>	<u>(9)</u>	<u>(9)</u>	Common Stock	36,000 <u>(9)</u>
Right to Buy (Common Stock)	\$ 7.35	02/21/2012	02/21/2012	M	(A) 5,000	02/22/2006	02/22/2015	Common Stock	5,000

