

PETERS FREDERICK C II  
 Form 4  
 March 03, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 PETERS FREDERICK C II

2. Issuer Name and Ticker or Trading Symbol  
 BRYN MAWR BANK CORP  
 [BMTC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 BRYN MAWR BANK  
 CORPORATION, 801  
 LANCASTER AVENUE

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 03/01/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President and Chairman

(Street)  
 BRYN MAWR, PA 19010

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D) Code V Amount Price	13,700	I	The Bryn Mawr Trust Company cust. IRA of Frederick C. Peters II Rollover IRA

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Common Stock						175	I	Held in Spouse's IRA
Common Stock						3,238.689	I	Held in 401 (k) Plan
Common Stock	03/01/2011	M	30,000	A	\$ 12.45	52,025	D	
Common Stock	03/01/2011	S	3,400	D	\$ 20.75	48,625	D	
Common Stock	03/01/2011	S	600	D	\$ 20.7501	48,025	D	
Common Stock	03/01/2011	S	266	D	\$ 20.86	47,759	D	
Common Stock	03/01/2011	S	70	D	\$ 20.87	47,689	D	
Common Stock	03/01/2011	S	647	D	\$ 20.85	47,042	D	
Common Stock	03/02/2011	S	4,200	D	\$ 20.3	42,842	D	
Common Stock	03/02/2011	S	1,000	D	\$ 20.3002	41,842	D	
Common Stock	03/02/2011	S	500	D	\$ 20.3101	41,342	D	
Common Stock	03/02/2011	S	816	D	\$ 20.33	40,526	D	
Common Stock	03/02/2011	S	300	D	\$ 20.32	40,226	D	
Common Stock	03/02/2011	S	200	D	\$ 20.3301	40,026	D	
Common Stock	03/02/2011	S	184	D	\$ 20.34	39,842	D	
Common Stock	03/02/2011	S	200	D	\$ 20.35	39,642	D	
Common Stock	03/02/2011	S	2,661	D	\$ 20.4	36,981	D	
Common Stock	03/02/2011	S	100	D	\$ 20.43	36,881	D	
Common Stock	03/02/2011	S	47	D	\$ 20.62	36,834	D	
Common Stock	03/03/2011	S	409	D	\$ 20.36	36,425	D	

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Stock								
Common Stock	03/03/2011		S	1,200	D	\$ 20.38	35,225	D
Common Stock	03/03/2011		S	400	D	\$ 20.3601	34,825	D
Common Stock	03/03/2011		S	1,000	D	\$ 20.365	33,825	D
Common Stock	03/03/2011		S	1,000	D	\$ 20.3301	32,825	D
Common Stock	03/03/2011		S	200	D	\$ 20.31	32,625	D
Common Stock	03/03/2011		S	900	D	\$ 20.3101	31,725	D
Common Stock	03/03/2011		S	100	D	\$ 20.37	31,625	D
Common Stock	03/03/2011		S	700	D	\$ 20.34	30,925	D
Common Stock	03/03/2011		S	100	D	\$ 20.33	30,825	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Purchase Common Stock <sup>(6)</sup>	\$ 20.47					04/23/2005 <sup>(1)</sup>	04/23/2014	Common Stock	24,000

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Options to Purchase Common Stock <u>(6)</u>	\$ 12.45	03/01/2011	M	30,000	04/17/2002 <sup>(2)</sup>	04/17/2011	Common Stock	30,000
Options to Purchase Common Stock <u>(6)</u>	\$ 16.26				04/16/2003 <sup>(3)</sup>	04/16/2012	Common Stock	20,000
Options to Purchase Common Stock <u>(6)</u>	\$ 18.46				04/15/2004 <sup>(4)</sup>	04/15/2013	Common Stock	20,000
Options to Purchase Common Stock <u>(6)</u>	\$ 17.85				05/16/2004 <sup>(5)</sup>	05/16/2013	Common Stock	4,000
Options to Purchase Common Stock <u>(7)</u>	\$ 18.91				05/12/2005	05/12/2015	Common Stock	30,000
Options to Purchase Common Stock <u>(7)</u>	\$ 21.21				12/12/2005	12/12/2015	Common Stock	24,000
Phantom Stock	<u>(8)</u>				<u>(8)</u>	<u>(8)</u>	Common Stock	0
Options to Purchase Common Stock <u>(11)</u>	\$ 22				08/29/2008 <sup>(10)</sup>	08/29/2017	Common Stock	18,000
Options to Purchase Common Stock <u>(11)</u>	\$ 24.27				08/18/2009 <sup>(12)</sup>	08/18/2018	Common Stock	18,000
Options to Purchase Common	\$ 18.27				08/21/2010 <sup>(13)</sup>	08/21/2019	Common Stock	23,000

