Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form 4

CROWN CASTLE INTERNATIONAL CORP

Form 4

Common

\$0.01 Par

Stock,

February 23, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								OMB APPROVAL			
	Washington, D.C. 20549						OMMISSION	OMB Number:	3235-028		
Check the if no long subject to Section 1	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF							Expires: Estimated a burden hou			
Form 4 o Form 5 obligation may cont See Instru 1(b).	Filed pure sinue. Section 17(a	a) of the	Public U	tility Holo		any A	Act of	e Act of 1934, 1935 or Section 0	response	0.	
(Print or Type I	Responses)										
			2. Issuer Name and Ticker or Trading Symbol CROWN CASTLE					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			INTERI	NATION	AL CORP	[CCI	[]	(Chech	к ан аррисаон	·)	
(Last) (First) (Middle) 3. Date of (Month/D 1220 AUGUSTA DRIVE, SUITE 02/19/20								Director 10% Owner X Officer (give title Other (specify below)			
500	55171 DRI V E, 50)11 L	02/19/2	009				Sr. VP,	CFO & Treasu	rer	
Filed(Mon				ndment, Date Original hth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
HOUSTON	, TX 77057							Person	fore than One Re	porting	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative Se	curiti	es Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	curity (Month/Day/Year) Execution		Date, if Transaction(A) or Disposed of (D. Code (Instr. 3, 4 and 5) Day/Year) (Instr. 8) (A) or			of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership 7. Nature Form: Direct Indirect (D) or Benefici Indirect (I) Ownersh (Instr. 4) (Instr. 4)			
Common Stock, \$0.01 Par Value	02/19/2009			Code V A	Amount 28,682 (1)	(D)	Price	166,543	D		
Common Stock, \$0.01 Par Value	02/19/2009			A	128,462 (2) (3)	A	\$0	295,005	D		

by 401(K)

Plan

7,263 (4)

I

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Value

Common

Stock, 2,000 Ι by Spouse \$0.01 Par

Value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

> 9. Nu Deriv Secu Bene Own Follo

Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title Amour Underly Securit (Instr. 2	nt of ying	8. Price of Derivative Security (Instr. 5)
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title I	Amount or Number of Shares	

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

> > Sr. VP, CFO & Treasurer

Brown Jay A.

1220 AUGUSTA DRIVE SUITE 500

HOUSTON, TX 77057

Signatures

/s/ Jay A. Brown 02/23/2009 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) The stock is restricted stock issued pursuant to the Company's 2004 Stock Incentive Plan, and 33 1/3% of the restricted stock generally vests (i.e., the transfer and forfeiture restrictions terminate) on February 19 of each of 2010, 2011 and 2012.
 - The shares represent restricted stock issued under the Company's 2004 Stock Incentive Plan. The terms of such restricted stock provide for 0% to 100% of the shares to vest (i.e., the transfer and forfeiture restrictions terminate) on February 19, 2012 based upon the
- (2) Company's common stock highest average per share price for 20 consecutive trading days between August 24, 2011 and February 19, 2012 (?Highest Average Price?). The percentage of shares vesting being equal to 25%, 50% or 100% of the number of shares of restricted stock granted if the Highest Average Price is \$23.15, \$28.10 or \$39.06, respectively. (footnote continues at footnote 3)
 - (footnote 2 continued) If the Highest Average Price is between \$23.15 and \$28.10, then an additional amount up to 25% shall vest on a prorata basis (approximately 5% per \$1.00 increase in the Highest Average Price above \$23.15). If the Highest Average Price is between
- (3) \$28.10 and \$39.06, then an additional amount up to 50% shall vest on a prorata basis (approximately 4.56% per \$1.00 increase in the Highest Average Price above \$28.10). If the stock price is at or above \$23.15 per share as of February 19, 2012 and remains at or above for 20 consecutive trading days, then a minimum of 25% of the shares of restricted stock shall vest. Any shares of such restricted stock that do not vest as described in the preceding sentence will generally be forfeited.
- (4) Represents shares previously acquired in transactions exempt under Rule 16b-3(c).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.