

SOLTA MEDICAL INC
Form 3
January 20, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â NICHOLSON BARCLAY | | (Month/Day/Year) | SOLTA MEDICAL INC [SLTM] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | 12/23/2008 | | |
| 3200 ALPINE RD,Â C/O | | | (Check all applicable) | |
| THREE ARCH PARTNERS | | | <input type="checkbox"/> Director | <input checked="" type="checkbox"/> 10% Owner |
| (Street) | | | <input type="checkbox"/> Officer | <input type="checkbox"/> Other |
| | | | (give title below) | (specify below) |
| PORTOLA | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| VALLEY,Â CAÂ 94028 | | | <input type="checkbox"/> Form filed by One Reporting Person | |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 6,285,596 | I | See Footnote. <u>(1)</u> |
| Common Stock | 297,137 | I | See Footnote. <u>(2)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|------------------------------------|---------------------------------|---|
|--|--|---|------------------------------------|---------------------------------|---|

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| Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) |
|------------------|-----------------|-------|----------------------------|---------------------|---|
|------------------|-----------------|-------|----------------------------|---------------------|---|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| NICHOLSON BARCLAY 3200 ALPINE RD C/O THREE ARCH PARTNERS PORTOLA VALLEY, CA 94028 | ^ | ^ X | ^ | ^ |
| THREE ARCH CAPITAL LP 3200 ALPINE RD C/O THREE ARCH PARTNERS PORTOLA VALLEY, CA 94028 | ^ | ^ X | ^ | ^ |
| TAC ASSOCIATES LP 3200 ALPINE RD C/O THREE ARCH PARTNERS PORTOLA VALLEY, CA 94028 | ^ | ^ X | ^ | ^ |
| TAC MANAGEMENT LLC 3200 ALPINE RD C/O THREE ARCH PARTNERS PORTOLA VALLEY, CA 94028 | ^ | ^ X | ^ | ^ |
| JAEGER WILFRED E 3200 ALPINE RD C/O THREE ARCH PARTNERS PORTOLA VALLEY, CA 94028 | ^ | ^ X | ^ | ^ |
| WAN MARK A 3200 ALPINE RD C/O THREE ARCH PARTNERS PORTOLA VALLEY, CA 94028 | ^ | ^ X | ^ | ^ |

Signatures

| | |
|---|------------|
| Barclay Nicholson | 01/20/2009 |
| __Signature of Reporting Person | Date |
| Three Arch Capital, L.P., by TAC Management, L.L.C., its general partner, by Barclay Nicholson, a managing member | 01/20/2009 |
| __Signature of Reporting Person | Date |
| TAC Associates, L.P., by TAC Management, L.L.C., its general partner, by Barclay Nicholson, a managing member | 01/20/2009 |
| __Signature of Reporting Person | Date |
| TAC Management, L.L.C., by Barclay Nicholson, a managing member | 01/20/2009 |

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| | | |
|----------------|---------------------------------|------------|
| Wilfred Jaeger | __Signature of Reporting Person | Date |
| | | 01/20/2009 |
| Mark Wan | __Signature of Reporting Person | Date |
| | | 01/20/2009 |
| | __Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares are held directly by Three Arch Capital, L.P. ("TAC"). Mark Wan ("Wan"), Wilfred Jaeger ("Jaeger") and Barclay Nicholson ("Nicholson") are managing members of, and have certain voting rights in, TAC Management, L.L.C. ("TACM"), which is the General Partner of TAC. TACM may be deemed to have sole voting and dispositive power over the shares which are owned directly by TAC, but disclaims beneficial ownership of such shares except to the extent of its pecuniary interest therein. Each of Wan, Jaeger and Nicholson may be deemed to have shared voting and dispositive power over the shares which are owned directly by TAC, but each disclaims beneficial ownership of such shares except to the extent of his or her pecuniary interest therein.

(2) Shares are held directly by TAC Associates, L.P. ("TACA"). Wan, Jaeger and Nicholson are managing members of, and have certain voting rights in, TACM, which is the General Partner of TACA. TACM may be deemed to have sole voting and dispositive power over the shares which are owned directly by TACA, but disclaims beneficial ownership of such shares except to the extent of its pecuniary interest therein. Each of Wan, Jaeger and Nicholson may be deemed to have shared voting and dispositive power over the shares which are owned directly by TACA, but each disclaims beneficial ownership of such shares except to the extent of his or her pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.