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INLAND WESTERN RETAIL REAL ESTATE TRUST INC

Form 3/A

August 04, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

Estimated average burden hours per

response...

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

 MASICK KENNETH

(First) (Last)

(Middle)

(Zip)

2901 BUTTERFIELD ROAD

(Street)

OAK BROOK, ILÂ 60523

(City) (State)

1. Title of Security (Instr. 4)

Statement

(Month/Day/Year) 01/01/2008

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

INLAND WESTERN RETAIL REAL ESTATE TRUST

INC [N/A]

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year) 01/10/2008

(Check all applicable)

_X__ Director 10% Owner Officer Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form: Direct (D)

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Date Exercisable Expiration

Date

Title

Amount or Number of Shares

Derivative Security

Security: Direct (D) or Indirect (I)

1

						(Instr. 5)	
Common Stock Option (right to buy) (1)	01/01/2008(2)	12/31/2017	Common Stock	1,666 (3)	\$ 10	D	Â
Common Stock Option (right to buy)	01/01/2009	12/31/2017	Common Stock	1,666	\$ 10	D	Â
Common Stock Option (right to buy)	01/01/2010	12/31/2017	Common Stock	1,668	\$ 10	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 0	Director	10% Owner	Officer	Other		
MASICK KENNETH 2901 BUTTERFIELD ROAD OAK BROOK, IL 60523	ÂΧ	Â	Â	Â		

Signatures

/s/ Dennis K. Holland, attorney in fact 08/04/2008

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Title of security was originally incorrectly reported as Inland Western Retail Real Estate Trust, Inc.

Date

- (2) Option exercisable date was originally incorrectly shown as 01/01/2010.
- Options granted were originally incorrectly reported as 5,000 shares but should have been reported as three separate transactions with three separate option exercisable dates as reported on this form.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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