BEASLEY BROADCAST GROUP INC

Form 4 June 23, 2008

FORM 4

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

BEASLEY BROADCAST GROUP

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

GGB FAMILY LIMITED PARTNERSHIP FLORIDA INTANGIBLE TAX TRUST

(Middle)

3033 RIVIERA DRIVE, SUITE 200 (Street)

(First)

4. If Amendment, Date Original

3. Date of Earliest Transaction

Filed(Month/Day/Year)

Symbol

INC [BBGI]

06/19/2008

(Month/Day/Year)

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading

Issuer

(Check all applicable)

Director X__ 10% Owner Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

5. Amount of

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Month/Day/Year) (Instr. 3)

NAPLES, FL 34103

2. Transaction Date 2A. Deemed Execution Date, if (Month/Day/Year)

4. Securities 3. TransactionAcquired (A) or Code (Instr. 8)

Disposed of (D) (Instr. 3, 4 and 5)

Code V Amount (D) Price

(A)

or

Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I) (Instr. 4)

(Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed Derivative (Month/Day/Year) Execution Date, if Conversion or Exercise Security

any

4. 5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	3)	Dispo	osed of (D) r. 3, 4, and 5)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock	(1)	06/19/2008		J(2)			1,140,470	(3)	<u>(3)</u>	Class A Common Stock	1,140,47
Class B Common Stock	(1)	06/19/2008		J <u>(4)</u>			1,140,470	(3)	<u>(3)</u>	Class A Common Stock	1,140,47
Class B Common Stock	(1)	06/19/2008		J <u>(5)</u>			3,364,388	(3)	(3)	Class A Common Stock	3,364,38
Class B Common Stock	<u>(1)</u>	06/19/2008		J <u>(6)</u>			57,024	(3)	(3)	Class A Common Stock	57,024

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

X

GGB FAMILY LIMITED PARTNERSHIP FLORIDA INTANGIBLE TAX

TRUST

3033 RIVIERA DRIVE

SUITE 200

NAPLES, FL 34103

Signatures

/s/ Caroline Beasley, Attorney-in-Fact 06/23/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Class B common stock converts to Class A common stock on a one-for-one basis.
- (2) This transfer was made to the George G. Beasley Grantor Retained Annuity Trust #1, dated June 19, 2006, George G. Beasley as Trustee.
- (3) This column is not applicable to this transaction.
- (4) This transfer was made to the George G. Beasley Grantor Retained Annuity Trust #2, dated June 19, 2006, George G. Beasley as Trustee.
- (5) This transfer was made to George G. Beasley as Trustee of the George G. Beasley Revocable Living Trust, dated May 26, 2006, as amended.

(6) This transfer was made to GGB Family Enterprises, Inc.

Reporting Owners 2

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Remarks:

Caroline Beasley signed this Form 4 pursuant to a Power of Attorney previously filed with the Commission.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.