

CAPITAL ONE FINANCIAL CORP
 Form 4
 May 12, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FAIRBANK RICHARD D

2. Issuer Name and Ticker or Trading Symbol
CAPITAL ONE FINANCIAL CORP [COF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/09/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, CEO and President

1680 CAPITAL ONE DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MCLEAN, VA 22102

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Common Stock <u>(1)</u> <u>(2)</u>	05/09/2008		S		100 D \$ 53.65	D	2,440,854
Common Stock <u>(1)</u>	05/09/2008		S		200 D \$ 53.66	D	2,440,654
Common Stock <u>(1)</u>	05/09/2008		S		100 D \$ 53.68	D	2,440,554
Common Stock <u>(1)</u>	05/09/2008		S		200 D \$ 53.69	D	2,440,354
Common Stock <u>(1)</u>	05/09/2008		S		100 D \$ 53.71	D	2,440,254

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Common Stock <u>(1)</u>	05/09/2008	S	100	D	\$ 53.72	2,440,154	D
Common Stock <u>(1)</u>	05/09/2008	S	100	D	\$ 53.79	2,440,054	D
Common Stock <u>(1)</u>	05/09/2008	S	100	D	\$ 53.81	2,439,954	D
Common Stock <u>(1)</u>	05/09/2008	S	200	D	\$ 53.89	2,439,754	D
Common Stock <u>(1)</u>	05/09/2008	S	100	D	\$ 53.92	2,439,654	D
Common Stock <u>(1)</u>	05/09/2008	S	100	D	\$ 53.95	2,439,554	D
Common Stock <u>(1)</u>	05/09/2008	S	100	D	\$ 53.96	2,439,454	D
Common Stock <u>(1)</u>	05/09/2008	S	200	D	\$ 53.97	2,439,254	D
Common Stock <u>(1)</u>	05/09/2008	S	100	D	\$ 53.99	2,439,154	D
Common Stock <u>(1)</u>	05/09/2008	S	100	D	\$ 54.01	2,439,054	D
Common Stock <u>(1)</u>	05/09/2008	S	100	D	\$ 54.02	2,438,954	D
Common Stock <u>(1)</u>	05/09/2008	S	200	D	\$ 54.03	2,438,754	D
Common Stock <u>(1)</u>	05/09/2008	S	100	D	\$ 54.06	2,438,654	D
Common Stock <u>(1)</u>	05/09/2008	S	100	D	\$ 54.11	2,438,554	D
Common Stock <u>(1)</u>	05/09/2008	S	100	D	\$ 54.12	2,438,454	D
Common Stock <u>(1)</u>	05/09/2008	S	100	D	\$ 54.17	2,438,354	D
Common Stock <u>(1)</u>	05/09/2008	S	100	D	\$ 54.21	2,438,254	D
Common Stock <u>(1)</u>	05/09/2008	S	100	D	\$ 54.23	2,438,154	D
Common Stock						107,502	I

By
Fairbank
Morris

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FAIRBANK RICHARD D 1680 CAPITAL ONE DRIVE MCLEAN, VA 22102	X		Chairman, CEO and President	

Signatures

/s/ Tangela S. Richter (POA) on file for Richard D. Fairbank
Date: 05/12/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was executed pursuant to a trading plan entered into by the Reporting Person on February 1, 2007, in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934, as amended.
- (2) Due to SEC rules limiting the number of non-derivative transactions that can be reported on a single Form 4, this Form 4 is a continuation of the Form 4 filed for the same date listed above.

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