

Bank of New York Mellon CORP
 Form 4
 July 03, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ELLIOTT STEVEN G

2. Issuer Name and Ticker or Trading Symbol
 Bank of New York Mellon CORP [BK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 ROOM 4700, ONE MELLON CENTER

3. Date of Earliest Transaction (Month/Day/Year)
 07/01/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
 Senior Vice Chairman

(Street)
 PITTSBURGH, PA 15258-0001

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	07/01/2007		A		804,508.62	A	(\$)
Common Stock	07/01/2007		A		9,859.19	A	(\$)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
EMP OPT (Right to Buy) Type III 1/98	\$ 29.6563	07/01/2007		A		62,500		01/21/1999 ⁽³⁾	01/20/2008	Common Stock
EMP OPT-Right to Buy-Type I 10/98	\$ 29.3125	07/01/2007		A		70,000		10/23/1999 ⁽³⁾	10/22/2008	Common Stock
EMP OPT-Right to Buy-Type I 1/99	\$ 33.25	07/01/2007		A		18,400		01/21/2000 ⁽³⁾	01/20/2009	Common Stock
EMP OPT-Right to Buy-Type III 5/99	\$ 35.4375	07/01/2007		A		43,400		05/18/2000 ⁽³⁾	05/17/2009	Common Stock
EMP OPT (Right to Buy) Type I 5/00	\$ 35.25	07/01/2007		A		100,000		05/15/2001 ⁽³⁾	05/14/2010	Common Stock
EMP OPT (Right to Buy) Type I 5/01	\$ 43.18	07/01/2007		A		130,000		05/14/2002 ⁽³⁾	05/13/2011	Common Stock
EMP OPT-Right to Buy-Type I 1/02	\$ 38.7	07/01/2007		A		62,654		01/18/2003 ⁽³⁾	01/17/2012	Common Stock
EMP OPT (Right to Buy) Type I 5/02	\$ 38.19	07/01/2007		A		156,827		05/20/2003 ⁽³⁾	05/19/2012	Common Stock
EMP OPT (Right to Buy) Type I 5/03	\$ 25.6	07/01/2007		A		225,350		05/19/2004 ⁽³⁾	05/18/2013	Common Stock
EMP OPT-Right to Buy-Type I 5/04	\$ 27.67	07/01/2007		A		145,455		05/17/2005 ⁽³⁾	05/16/2014	Common Stock
EMP OPT-Right to Buy-Type NQ 5/05	\$ 27.91	07/01/2007		A		213,324		05/17/2006 ⁽³⁾	05/16/2015	Common Stock

EMP OPT-RTB-Type NQ 05/06	\$ 37.33	07/01/2007	A	125,600	05/15/2007 ⁽³⁾	05/14/2016	Common Stock
EMP OPT (Right to Buy) Type NQ 02/20/07	\$ 45.97	07/01/2007	A	195,095	02/20/2008 ⁽⁴⁾	02/19/2017	Common Stock
EMP OPT 02/07 Type NQS	\$ 45.97	07/01/2007	A	16,876	07/01/2010 ⁽⁵⁾	02/19/2017	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ELLIOTT STEVEN G ROOM 4700, ONE MELLON CENTER PITTSBURGH, PA 15258-0001	X		Senior Vice Chairman	

Signatures

/s/ Arlie R. Nogay,
Attorney-in-Fact

07/03/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired in exchange for an equal number of shares of Mellon Financial Corporation ("MFC") common stock pursuant to the merger of MFC into The Bank of New York Mellon Corporation (the "Merger").
- (2) Holdings reported as of 06/30/2007.
- (3) The options, which provide for vesting in three equal annual installments beginning on the date shown, were acquired in the Merger in exchange for an equal number of MFC options.
- (4) The options, which provide for vesting in five equal annual installments beginning on the date shown, were acquired in the Merger in exchange for an equal number of MFC options.
- (5) The options, which provide for vesting on the third anniversary of the consummation of the Merger, were acquired in the Merger in exchange for an equal number of MFC options.

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