

PLUG POWER INC
Form 3
June 04, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Johnson Bradley H		(Month/Day/Year)	PLUG POWER INC [PLUG]	
(Last)	(First)	(Middle)	05/17/2007	
968 ALBANY SHAKER ROAD		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)		(Check all applicable)		6. Individual or Joint/Group Filing(Check Applicable Line)
LATHAM,Â NYÂ 12110		___ Director ___ 10% Owner		___X___ Form filed by One Reporting Person
(City)	(State)	(Zip)	___ Form filed by More than One Reporting Person	
		___X___ Officer ___ Other		
		(give title below) (specify below)		
		VP Operations		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	10,000 ⁽¹⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title	Amount or Number of		

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				Shares		(I) (Instr. 5)	
Option to Purchase	Â (2)	11/14/2011	Common Stock	24,000	\$ 8.53	D	Â
Option to Purchase	Â (3)	12/22/2013	Common Stock	100,000	\$ 6.73	D	Â
Option to Purchase	Â (4)	01/28/2015	Common Stock	25,000	\$ 5.39	D	Â
Option to Purchase	Â (5)	02/01/2016	Common Stock	25,000	\$ 5.58	D	Â
Option to Purchase	Â (6)	02/14/2017	Common Stock	25,000	\$ 3.75	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Johnson Bradley H 968 ALBANY SHAKER ROAD LATHAM, NY 12110	Â	Â	Â VP Operations	Â

Signatures

/s/ Gerard L. Conway, Jr., Attorney
in Fact

06/04/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 4,999 shares of Plug Power common stock which vest on 2/1/2008 and 5,001 shares which vest on 2/1/2009. Prior to vesting, the shares are subject to forfeiture in the event that Mr. Johnson's employment with the Company is terminated.
- (2) Consists of options to acquire common stock granted on 11/14/2001, all of which are exercisable.
- (3) Consists of options to acquire common stock granted on 12/22/2003, all of which are exercisable.
- (4) Consists of options to acquire common stock granted on 1/28/2005, with respect to which 16,665 are exercisable; 8,335 shares become exercisable on 1/28/2008.
- (5) Consists of options to acquire common stock granted on 2/1/2006, with respect to which 8,332 are exercisable; 8,333 shares become exercisable on 2/1/2008 and 8,335 shares become exercisable on 2/1/2009.
- (6) Consists of options to acquire common stock granted on 2/14/2007; 8,332 shares become exercisable on 2/14/2008; 8,333 shares become exercisable on 2/14/2009 and 8,335 shares become exercisable on 2/14/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.