

ALLSCRIPTS HEALTHCARE SOLUTIONS INC
 Form 4
 March 07, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MCCONNELL JOHN P

2. Issuer Name and Ticker or Trading Symbol
 ALLSCRIPTS HEALTHCARE SOLUTIONS INC [MDRX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

1108 SILVER OAKS COURT

(Street)

RALEIGH, NC 27614

(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
 03/05/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | Price | |
| Common Stock | 03/05/2007 | | S | | 30,613 | D 25.39 (1) | 210,950 D |
| Common Stock | 03/05/2007 | | S | | 119,387 | D 25.39 (2) | 711,907 I |
| Common Stock | 03/06/2007 | | S | | 74,845 | D 25.11 (3) | 136,105 D |

By
 McConnell
 Venture
 Partners
 Fund, LLC
 (5)

| 1. Title of Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) | |
|---------------------------------|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|---|
| Common Stock | | 03/06/2007 | | S | 291,827 | D | \$ 25.11 <u>(4)</u> | 420,080 | I | By McConnell Venture Partners Fund, LLC (5) |
| Common Stock | | | | | | | | 17,622 | I | By spouse, Catherine Z. McConnell |
| Common Stock | | | | | | | | 1,762 | I | By child, Alexandar Royal McConnell |
| Common Stock | | | | | | | | 1,762 | I | By child, Matthew B. McConnell |
| Common Stock | | | | | | | | 1,762 | I | By child, William A. McConnell |
| Common Stock | | | | | | | | 1,762 | I | By child, Cole B. Olive |
| Common Stock | | | | | | | | 1,762 | I | By child, Kasey L. Olive |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or |

Number
of
Shares

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| MCCONNELL JOHN P 1108 SILVER OAKS COURT RALEIGH, NC 27614 | | X | | |

Signatures

Jena Kluska for John P. McConnell by Power of
Attorney

03/07/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On March 5, 2007, there were multiple sales transactions aggregating 30,613 shares at prices ranging from \$25.16 to \$25.52, resulting in a weighted average sale price of \$25.39.
- (2) On March 5, 2007, there were multiple sales transactions aggregating 119,387 shares at prices ranging from \$25.16 to \$25.52, resulting in a weighted average sale price of \$25.39.
- (3) On March 6, 2007, there were multiple sales transactions aggregating 74,845 shares at prices ranging from \$25.00 to \$25.35, resulting in a weighted average sale price of \$25.11.
- (4) On March 6, 2007, there were multiple sales transactions aggregating 291,827 shares at prices ranging from \$25.00 to \$25.35, resulting in a weighted average sale price of \$25.11.
- (5) John P. McConnell and Cynthia P. Pittman are the managers of McConnell Venture Partners Fund, LLC.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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