

NBC CAPITAL CORP
Form 4
May 22, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BYARS DAVID

(Last) (First) (Middle)

P. O. BOX 1187

(Street)

STARKVILLE, MS 39760

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NBC CAPITAL CORP [NBY]

3. Date of Earliest Transaction
(Month/Day/Year)
05/18/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--------------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Amount or Price | | |
| NBC Capital Corporation common stock | 05/18/2006 | 05/18/2006 | P | 500 A | \$ 21.38 7,633 | I | Profit Sharing Plan |
| NBC Capital Corporation common stock | | | | | 600 | I | David Byars IRA |
| NBC Capital | 06/08/2004 | 06/08/2004 | J | 1,066 D | \$ 0 0 | I | Custodial acct for son |

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| | | | | | | | | | |
|--|------------|------------|---|-----|---|--------------|-------|---|--|
| Corporation common stock | | | | | | | | | |
| NBC Capital Corporation common stock | 05/18/2006 | 05/18/2006 | P | 500 | A | \$ 21.378 | 1,337 | I | By Neda Byars Revocable Trust |
| NBC Capital Corporation common stock | | | | | | | 4,666 | D | |
| NBC Capital Corporation common stock | | | | | | | 2,882 | I | By wife |
| NBC Capital Corporation common stock | | | | | | | 866 | I | Custodial Acct for Daughter |
| NBC Capital Corporation common stock | | | | | | | 778 | I | Byars Family Exempt Trust |
| NBC Capital Corporation common stock | | | | | | | 266 | I | Byars Furniture Investment |
| NBC Capital Corporation common stock | | | | | | | 1,333 | I | Byars Marital Income Trust |
| NBC Capital Corporation common stock | | | | | | | 200 | I | By Wife's IRA |
| NBC Capital Corporation | 05/18/2006 | 05/18/2006 | P | 350 | A | \$ 21.38 | 350 | I | Steve Richard Trust |

common
stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BYARS DAVID P. O. BOX 1187 STARKVILLE, MS 39760 | | X | | |

Signatures

David C. Byars 05/18/2006
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 Previously, Mr. Byars' reported beneficial ownership was 1,066 shares indirectly owned in a custodial account for son. However, Mr. (1) Byars is not deemed to beneficially own the 1,066 of those shares previously reported as beneficially owned because they are held in his children's names, who no longer reside in the same household as Mr. Byars.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.