

ALVARADO DONALD G  
Form 4  
February 23, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ALVARADO DONALD G

(Last) (First) (Middle)  
600 CITADEL DRIVE  
(Street)

COMMERCE, CA 90040

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SMART & FINAL INC/DE [SMF]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/21/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
S.V.P., Gen Counsel, Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$.01 per share	02/21/2006		A	3,500 A	\$ 0 14,116 <sup>(1)</sup>	D	

Common stock, par value \$.01 per share

24,076 I

Deferred smart shares, held in the Supplemental Deferred Compensation plan.

Edgar Filing: ALVARADO DONALD G - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of
Stock Options	\$ 9.25					05/04/2000 <sup>(2)</sup>	05/04/2009	common	27
Stock Options	\$ 6.875					02/15/2002 <sup>(3)</sup>	02/15/2010	common	17
Stock Options	\$ 10.132					09/27/2003 <sup>(4)</sup>	09/27/2011	common	20
Stock Options	\$ 9.8					02/19/2004 <sup>(5)</sup>	02/19/2012	common	17
Stock Options	\$ 4.28					02/19/2005 <sup>(6)</sup>	02/19/2013	common	20
Stock Options	\$ 6.5					09/16/2005 <sup>(7)</sup>	09/16/2013	common	20
Stock Options	\$ 12.89					02/17/2006 <sup>(8)</sup>	02/17/2014	common	20
Stock Options	\$ 15.2					02/15/2007 <sup>(9)</sup>	02/15/2015	Common	10
Stock Appreciation Rights	\$ 14.39	02/21/2006		A	8,500	02/21/2008 <sup>(10)</sup>	02/21/2014	Common	8

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

