

LANG RONALD M
Form 4
August 12, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LANG RONALD M

2. Issuer Name and Ticker or Trading Symbol
SUNGARD DATA SYSTEMS INC [SDS]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/11/2005

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Chief Product Officer

SUNGARD DATA SYSTEMS INC., 680 E. SWEDES FORD ROAD
(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

WAYNE, PA 19087

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/11/2005		M		14,000	A	\$ 18.25 36,496.244
Common Stock	08/11/2005		M		17,976	A	\$ 11.125 54,472.244
Common Stock	08/11/2005		M		5,060	A	\$ 11.125 59,532.244
Common Stock	08/11/2005		M		16,000	A	\$ 15.9688 75,532.244
Common Stock	08/11/2005		M		20,000	A	\$ 28.5 95,532.244

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Common Stock	08/11/2005		M	25,530	A	\$ 19.8125	121,062.244	D
Common Stock	08/11/2005		M	56,400	A	\$ 19.8125	177,462.244	D
Common Stock	08/11/2005		M	53,100	A	\$ 15.7188	230,562.244	D
Common Stock	08/11/2005		M	2,358	A	\$ 28.5	232,920.244	D
Common Stock	08/11/2005		S	210,424	D	\$ 36	22,496.244	D
Common Stock	08/11/2005		D	<u>22,496.244</u> (3)	D	\$ 36	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy	\$ 18.25	08/11/2005		M	14,000	08/14/2003	08/14/2008	Common Stock	14,000
Option to Buy	\$ 11.125	08/11/2005		M	17,976	11/30/2004	11/30/2009	Common Stock	17,976
Option to Buy	\$ 11.125	08/11/2005		M	5,060	11/30/2004	12/05/2009	Common Stock	5,060
Option to Buy	\$ 15.9688	08/11/2005		M	16,000	05/12/2005	05/17/2010	Common Stock	16,000
Option to Buy	\$ 28.5	08/11/2005		M	20,000	08/11/2005 ⁽¹⁾	03/07/2011	Common Stock	20,000
Option to Buy	\$ 19.8125	08/11/2005		M	25,530	08/11/2005 ⁽¹⁾	03/03/2009	Common Stock	25,530

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In connection with the merger of Solar Capital Corp. with and into the Issuer, stock options of the Issuer were converted into options to purchase equity in the acquiring entities based on a formula designed to equal the current intrinsic value of the converted options.

- (3) In connection with the merger of Solar Capital Corp. with and into the Issuer, shares of the Issuer's common stock were cancelled in the merger for \$36 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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