

SMART & FINAL INC/DE  
Form 4  
February 16, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DELOLMO ANDRE

(Last) (First) (Middle)  
600 CITADEL DRIVE  
(Street)

COMMERCE, CA 90040

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SMART & FINAL INC/DE [SMF]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/15/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Sr.V.P., S&FSC

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$.01 per share	02/15/2005		A	5,000 A	\$ 0 30,000 <sup>(1)</sup>	I	See footnote 1

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 10.132					09/27/2003 <sup>(2)</sup>	09/27/2011	Common	20,000		
Stock Options	\$ 12.89					02/17/2006 <sup>(3)</sup>	02/17/2014	Common	30,000		
Stock Options	\$ 5.49					12/04/2004 <sup>(4)</sup>	12/04/2012	Common	50,000		
Stock Options	\$ 4.28					02/19/2005 <sup>(5)</sup>	02/19/2013	Common	60,000		
Stock Options	\$ 6.5					09/16/2005 <sup>(6)</sup>	09/16/2013	Common	40,000		
Stock Options	\$ 15.2	02/15/2005		A	15,000	02/15/2007 <sup>(7)</sup>	02/15/2015	Common	15,000		

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DELOLMO ANDRE 600 CITADEL DRIVE COMMERCE, CA 90040			Sr. V.P., S&FSC	

## Signatures

Andre Delolmo                      02/16/2005  
 \_\_Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 25,000 previously restricted smart shares and 5,000 restricted smart shares granted 2/05
- (2) Previously reported options. 1/3 of will be available for exercise on 9/27/2003, 1/3 on 9/27/2004 and 1/3 on 9/27/2005
- (3) Previously reported options. 1/3 of the options become exercisable on February 17 in each of 2006, 2007 & 2008.

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- (4) Previously reported options. 1/3 will become exercisable in each of 12/4/04, 2005 and 2006.
- (5) Previously reported options. 1/3 will become exercisable on 2/19 in each of 2005, 2006 and 2007.
- (6) Previously reported options. 1/3 will become exercisable on 9/16 in each of 2005, 2006 and 2007.
- (7) Grant to reporting person of options under the "Company" Long-Term Equity Compensation Plan. 1/3 of the options will become exercisable on February 15 in each of 2007, 2008 and 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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