

SMART & FINAL INC/DE
Form 4
February 16, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MULLINS SUZANNE

(Last) (First) (Middle)
600 CITADEL DRIVE
(Street)

COMMERCE, CA 90040

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SMART & FINAL INC/DE [SMF]

3. Date of Earliest Transaction
(Month/Day/Year)
02/15/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
S.V.P., St. Oper., S&FSC

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock, par value \$.01 per share	02/15/2005		A	3,333 A	\$ 0 17,822 ⁽⁹⁾	D	
Common Stock, par value \$.01 per share					19,000 ⁽²⁾	I	See footnote 2

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Stock Options	\$ 6.5					09/16/2005 ⁽³⁾	09/16/2013	Common	15,000
Stock Options	\$ 12.89					02/17/2006 ⁽¹⁾	02/17/2014	Common	20,000
Stock Options	\$ 10.77					06/18/1993	06/18/2006 ⁽⁴⁾	Common	22,000
Stock Options	\$ 9.25					05/04/2000 ⁽⁵⁾	05/04/2009	Common	25,000
Stock Options	\$ 6.875					02/15/2002 ⁽⁶⁾	02/15/2010	Common	15,000
Stock Options	\$ 10.132					09/27/2003 ⁽⁷⁾	09/27/2011	Common	17,000
Stock Options	\$ 9.8					02/19/2004	02/19/2012	Common	15,000
Stock Options	\$ 4.28					02/19/2005 ⁽⁸⁾	02/19/2013	Common	20,000
Stock Options	\$ 15.2	02/15/2005		A	10,000	02/15/2007 ⁽¹⁰⁾	02/15/2015	Common	10,000

Reporting Owners

Reporting Owner Name / Address

Relationships

MULLINS SUZANNE
600 CITADEL DRIVE
COMMERCE, CA 90040

Director 10% Owner Officer Other

S.V.P., St. Oper., S&FSC

Signatures

Suzanne Mullins

02/16/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Previously reported options. 1/3 of the options become exercisable on February 17 in each of 2006, 2007, 2008.
- (2) Deferred smart shares held in the Company's Supplemental Deferred Compensation Plan.
- (3) 1/3 will become exercisable on 9/16/2005, 1/3 on 9/16/2006 and 1/3 on 9/16/2007
- (4) Previously reported fully vested options. The reported transaction involved only the extension of the term of the options. The options originally were to expire on 06/18/2001 and was extended to 06/18/2006.
- (5) Previously reported options. 1/5 of the options became exercisable on May 4 in each of 2000, 2001, 2002, 2003 and 2004.
- (6) Previously reported options. 1/3 became exercisable on 2/15 in each of 2002, 2003, 2004.
- (7) Previously reported options. 1/3 of the options became exercisable on 9/27/03 and 1/3 will become exercisable on 9/27 in each of 2004, 2005.
- (8) Previously reported options. 1/3 of the options become exercisable on 2/19 in each of 2005, 2006, 2007
- (9) Includes 10,076 previously reported vested smart shares and 3,333 restricted smart shares granted 2/05
- (10) Grant to reporting person of options under the "Company" Long-Term Equity Compensation Plan. One-third of the options will become exercisable on February 15 in each of 2007, 2008, and 2009 at an exercise price of \$15.20 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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