

HOLDING FRANK B
Form 4
February 14, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOLDING FRANK B

2. Issuer Name and Ticker or Trading Symbol
FIRST CITIZENS BANCSHARES INC /DE/ [FCNCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/11/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Vice Chairman

POST OFFICE BOX 1377

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SMITHFIELD, NC 27577

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)			
			Code	V	Amount	(D)	Price
Class A Common Stock					1,632,823	D	
Class A Common Stock					240,885 ⁽¹⁾	I	By adult children and their spouses and children
Class A Common Stock					26,430 ⁽¹⁾	I	By trust for adult children
					8,110 ⁽²⁾	I	

Edgar Filing: HOLDING FRANK B - Form 4

Class A Common Stock								By Twin States Farming
Class A Common Stock					167,600 ⁽²⁾	I		By First Citizens Bancorporation of South Carolina, Inc.
Class A Common Stock					28,628 ⁽²⁾	I		By The Heritage Bank
Class A Common Stock					100,000 ⁽²⁾	I		By Fidelity BancShares (N.C.), Inc.
Class A Common Stock					27,584 ⁽²⁾	I		By Southern BancShares, Inc.
Class A Common Stock					46,000 ⁽²⁾	I		By Southern Bank and Trust Company
Class A Common Stock					54,000 ⁽²⁾	I		By Goshen, Inc.
Class B Common Stock	02/11/2005	P	90	A	\$ 147.74	5,982 ⁽¹⁾	I	By Spouse
Class B Common Stock	02/11/2005	P	110	A	\$ 147.74	547,313 ⁽¹⁾	I	By adult children and their spouses and children
Class B Common Stock					45,900 ⁽²⁾	I		By First Citizens Bancorporation of South Carolina, Inc.
Class B Common Stock					22,219 ⁽²⁾	I		By Southern BancShares (N.C.), Inc.
Class B Common Stock					6,175 ⁽¹⁾	I		By trust for adult children
Class B Common Stock					1,225 ⁽²⁾	I		By Twin States Farming, Inc.

Edgar Filing: HOLDING FRANK B - Form 4

The reporting person is a director, officer and/or principal shareholder of the companies that own these shares, but he disclaims beneficial ownership of the listed shares except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.