

STANDISH JOHN C
Form 4
July 28, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
STANDISH JOHN C

2. Issuer Name **and** Ticker or Trading
Symbol
ALBANY INTERNATIONAL
CORP /DE/ [AIN]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O ALBANY INTERNATIONAL
CORP., P.O. BOX 1907

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
07/27/2005

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Senior Vice President

ALBANY, NY 12201-1907

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock								1,381	I	By ESOP
Class A Common Stock								11	I	Held by spouse. <u>(1)</u>
Class A Common Stock	07/27/2005		M		9,000	A	\$ 15	9,000	D	
Class A	07/27/2005		S		9,000	D	\$	0	D	

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Common
Stock

34.6671

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Class B Common Stock	(2)					(2) (2)	Class A Common 1,70
Class B Common Stock	(2)					(2) (2)	Class A Common 120,0
Class B Common Stock	(2)					(2) (2)	Class A Common 10,7
Class B Common Stock	(2)					(2) (2)	Class A Common 151,3
Employee Stock Option	\$ 15	07/27/2005		M	9,000	02/09/1994 ⁽⁷⁾ 05/01/2008	Class A Common 9,00
Employee Stock Option ⁽⁸⁾	\$ 22.25					05/18/1996 ⁽⁷⁾ 05/18/2015	Class A Common 1,00
	\$ 22.25					05/14/1997 ⁽⁷⁾ 05/14/2016	1,00

Employee Stock Option ⁽⁸⁾				Class A Common	
Employee Stock Option ⁽⁹⁾	\$ 19.375	11/04/1999 ⁽⁷⁾	11/04/2018	Class A Common	30
Employee Stock Option ⁽⁹⁾	\$ 15.6875	11/09/2000 ⁽⁷⁾	11/09/2019	Class A Common	60
Employee Stock Option ⁽⁹⁾	\$ 10.5625	11/15/2001 ⁽¹⁰⁾	11/15/2020	Class A Common	72
Employee Stock Option ⁽⁹⁾	\$ 20.45	11/06/2002 ⁽¹¹⁾	11/06/2021	Class A Common	2,00
Employee Stock Option ⁽⁹⁾	\$ 20.63	11/07/2003 ⁽¹²⁾	11/07/2022	Class A Common	2,00
Restricted Stock Units ⁽¹³⁾	<u>(13)</u>	<u>(13)(14)</u>	<u>(13)(14)</u>	Class A Common Stock	488
Restricted Stock Units ⁽¹³⁾	<u>(13)</u>	<u>(13)(16)</u>	<u>(13)(16)</u>	Class A Common Stock	806

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STANDISH JOHN C C/O ALBANY INTERNATIONAL CORP. P.O. BOX 1907 ALBANY, NY 12201-1907	X		Senior Vice President	

Signatures

John C. Standish 07/28/2005

^{**}Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held by spouse. Mr. Standish disclaims beneficial ownership.
- (2) Convertible on a share-for-share basis, into shares of the Company's Class A Common Stock.

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- (3) Includes 1,000 shares held by Mr. Standish as custodian for his minor son.
- (4) Held by the John C. Standish Delta Trust, a trust for the beneficiaries of which include Mr. Standish's children. Mr. Standish disclaims investment control with respect to, and beneficial ownership of, these shares.
- (5) Held by the John C. Standish Gift Trust. Mr. Standish disclaims investment control with respect to, and beneficial ownership of, these shares.
- (6) Held by Standish Delta Trust, a trust of which Mr. Standish is a beneficiary and as to which he shares voting and investment power.
- (7) Fully exercisable.
- (8) Option granted pursuant to Company's 1992 Stock Option Plan as incentive to remain in employ of Company.
- (9) Option granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.
- (10) Become exercisable as to 240 shares on each November 15, beginning November 15, 2001.
- (11) Become exercisable as to 400 shares on each November 6, beginning November 6, 2002.
- (12) Become exercisable as to 400 shares on each November 7, beginning November 7, 2003.
- (13) Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.
- (14) 120 Restricted Stock Units (plus related dividend units) vest on each November 13, beginning November 13, 2004.
- (15) Includes dividend units accrued on Restricted Stock Units on January 5, 2005, April 5, 2005 and July 8, 2005.
- (16) 160 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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