

HEWLETT PACKARD CO
Form 4
November 28, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHULTZ JOHN F

(Last) (First) (Middle)

C/O HEWLETT-PACKARD COMPANY, 3000 HANOVER STREET

(Street)

PALO ALTO, CA 94304

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HEWLETT PACKARD CO [HPQ]

3. Date of Earliest Transaction (Month/Day/Year)
11/25/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
EVP, GC & SEC

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	11/25/2014		A	(1)	23,824	\$ 0	D
Common Stock	11/25/2014		F		10,271	\$ 37.63	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	(3)	07/02/2014		A	46.7676 (4)	(4)	(4)	Common Stock	46.7676
Restricted Stock Units	(3)	07/02/2014		A	37.4141 (5)	(5)	(5)	Common Stock	37.4141
Restricted Stock Units	(3)	07/02/2014		A	405.7931 (6)	(6)	(6)	Common Stock	405.7931
Restricted Stock Units	(3)	07/02/2014		A	311.9025 (7)	(7)	(7)	Common Stock	311.9025

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHULTZ JOHN F C/O HEWLETT-PACKARD COMPANY 3000 HANOVER STREET PALO ALTO, CA 94304			EVP, GC & SEC	

Signatures

/s/ Katie Colendich as Attorney-in-Fact for John F. Schultz
11/28/2014

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects shares released on 11/25/14 in connection with the vesting of performance-based restricted stock units granted to the reporting person on 05/16/12.
- (2) The total beneficial ownership includes 212.7055 shares at \$34.0860 per share acquired under the HP 2011 Employee Stock Ownership Plan ("ESPP") on 10/31/14 with respect to shares held under the ESPP, and 8.6372 shares at \$34.0248 per share acquired through dividends paid in shares on 07/03/14, and 8.6018 shares at \$34.3252 per share acquired through dividends paid in shares on 10/02/14 with

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respect to shares held under the ESPP. The total beneficial ownership also includes the acquisition of 2.4650 shares at \$34.1095 per share received on 07/02/14 through dividends paid in shares, and 2.4070 shares at \$35.0956 per share received on 10/01/14 through dividends paid in shares.

- (3) Each restricted stock unit represents a contingent right to receive one share of HP common stock.

As previously reported, on 12/07/11 the reporting person was granted 15,000 restricted stock units ("RSUs"), 5,000 of which vested on each of 12/07/12 and 12/07/13, and 5,000 of which will vest on 12/07/14. Dividend equivalent rights accrue with respect to these RSUs when and as dividends are paid on HP common stock. The 46.7676 dividend equivalent rights being reported reflect 23.6128 dividend equivalent rights at \$33.88 per RSU credited to the reporting person's account on 07/02/14, and 23.1548 dividend equivalent rights at \$34.55 per RSU credited to the reporting person's account on 10/01/14.

- (4) As previously reported, on 05/16/12 the reporting person was granted 12,000 RSUs, 4,000 of which vested on 05/16/13, and 4,000 of which will vest on each of 05/16/14 and 05/16/15. Dividend equivalent rights accrue with respect to these RSUs when and as dividends are paid on HP common stock. The 37.4141 dividend equivalent rights being reported reflect 18.8902 dividend equivalent rights at \$33.88 per RSU credited to the reporting person's account on 07/02/14, and 18.5239 dividend equivalent rights at \$34.55 per RSU credited to the reporting person's account on 10/01/14.

- (5) As previously reported, on 12/06/12 the reporting person was granted 65,076 RSUs, 21,692 of which vested on 12/06/13, and 21,692 of which will vest on each of 12/06/14 and 12/06/15. Dividend equivalent rights accrue with respect to these RSUs when and as dividends are paid on HP common stock. The 405.7931 dividend equivalent rights being reported reflect 204.8831 dividend equivalent rights at \$33.88 per RSU credited to the reporting person's account on 07/02/14, and 200.9100 dividend equivalent rights at \$34.55 per RSU credited to the reporting person's account on 10/01/14.

- (6) As previously reported, on 12/11/13 the reporting person was granted 33,346 RSUs, 11,115 of which will vest on each of 12/11/14 and 12/11/15, and 11,116 of which will vest on 12/11/16. Dividend equivalent rights accrue with respect to these RSUs when and as dividends are paid on HP common stock. The 311.9025 dividend equivalent rights being reported reflect 157.4782 dividend equivalent rights at \$33.88 per RSU credited to the reporting person's account on 07/02/14, and 154.4243 dividend equivalent rights at \$34.55 per RSU credited to the reporting person's account on 10/01/14.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.