

PACWEST BANCORP

Form 3

October 08, 2015

FORM 3UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Burke Paul Robert

(Last) (First) (Middle)

10250 CONSTELLATION
BLVD.,Â SUITE 1640

(Street)

LOS ANGELES,Â CAÂ 90067

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

10/07/2015

3. Issuer Name and Ticker or Trading Symbol
PACWEST BANCORP [PACW]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer ☐ Other
(give title below) (specify below)6. Individual or Joint/Group Filing(Check Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities Beneficially Owned
(Instr. 4)3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

3,226 ⁽¹⁾

D

Â

Common Stock

60,434

I

By Northaven Partners II, L.P. ⁽²⁾

Common Stock

21,411

I

By Northaven Partners III, L.P. ⁽²⁾

Common Stock

407,837

I

By Northaven Capital Partners, L.P. ⁽²⁾

Common Stock

34,428

I

by Northaven Offshore Ltd. ⁽²⁾

Common Stock

344,378

I

By Northaven Partners, L.P. ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: PACWEST BANCORP - Form 3

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Burke Paul Robert 10250 CONSTELLATION BLVD., SUITE 1640 LOS ANGELES, CA 90067	X	A	A	A
--	---	---	---	---

Signatures

/s/ Paul Burke 10/08/2015

 **Signature of
Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) In connection with the merger of Square 1 Financial, Inc. with and into PacWest Bancorp on October 6, 2015 pursuant to the Agreement and Plan of Merger, dated March 1, 2015, as amended, by and between PacWest and Square 1, the reporting person received (i) the PacWest common stock reported above and \$43.34 in cash in exchange for 5,381 shares of Square 1 common stock, and (ii) \$26,452.15 in cash in exchange for 1,031 restricted shares of Square 1 which were scheduled to vest on February 3, 2016. On October 6, 2015, the effective date of the merger, the closing price of Square 1's common stock was \$26.32 per share and the closing price of PacWest's common stock was \$43.97 per share.

(2) Reporting person serves as a shareholder in Northaven Management, Inc., and is a member of Northaven Associates, LLC, the general partner of each of Northaven Partners, L.P., Northaven Partners II, L.P., Northaven Partners III, L.P., and Northaven Capital Partners, L.P., and the holder of the management shares of Northaven Offshore Ltd. As such, reporting person may be deemed to have beneficial ownership of the securities owned by these entities. Reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that he is a beneficial owner of such securities for the purposes of Section 16.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.