

STANGER KENT W  
Form 4  
May 25, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STANGER KENT W

2. Issuer Name and Ticker or Trading Symbol  
MERIT MEDICAL SYSTEMS INC  
[MMSI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1600 W MERIT PARKWAY  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
05/23/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chief Financial Officer

SOUTH JORDAN, UT 84095

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|--------------------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount                                                                                        | (A) or (D)                                               | Price                                      |
| Common Stock, No Par Value      |                                      |                                                    |                                |                                                                   | 72,830 <sup>(9)</sup>                                                                         | I                                                        | By 401(k) plan <sup>(1)</sup>              |
| Common Stock, No Par Value      |                                      |                                                    |                                |                                                                   | 185,051 <sup>(9)</sup>                                                                        | I                                                        | Family Limited Partnership                 |
| Common Stock, No Par Value      |                                      |                                                    |                                |                                                                   | 4,270 <sup>(2)</sup> <sup>(9)</sup>                                                           | D                                                        |                                            |
| Common Stock, No                | 05/23/2011                           |                                                    | M <sup>(10)</sup>              |                                                                   | 34,721 <sup>(9)</sup>                                                                         | A                                                        | \$ 2.28 <sup>(9)</sup>                     |

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Par Value

Common  
 Stock, No 05/23/2011 F<sup>(10)</sup> 13,998 D \$ 17.63 563,594 <sup>(9)</sup> D  
 Par Value (9)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------|
| Non-qualified stock options (right to buy) | \$ 2.28 <sup>(9)</sup>                                 | 05/23/2011                           |                                                    | M                              | 34,721 <sup>(9)</sup>                                                                   | 05/23/2001 05/23/2011                                    | Common Stock                                      |
| Non-qualified stock options (right to buy) | \$ 6.09 <sup>(9)</sup>                                 |                                      |                                                    |                                |                                                                                         | 12/08/2002 <sup>(3)</sup> 12/08/2011                     | Common Stock                                      |
| Non-qualified stock options (right to buy) | \$ 7.65 <sup>(9)</sup>                                 |                                      |                                                    |                                |                                                                                         | 05/23/2002 05/23/2012                                    | Common Stock                                      |
| Non-qualified stock options (right to buy) | \$ 7.79 <sup>(9)</sup>                                 |                                      |                                                    |                                |                                                                                         | 02/06/2004 <sup>(4)</sup> 02/06/2013                     | Common Stock                                      |
| Non-qualified stock options (right to buy) | \$ 8.38 <sup>(9)</sup>                                 |                                      |                                                    |                                |                                                                                         | 05/22/2003 05/22/2013                                    | Common Stock                                      |
| Non-qualified stock options (right to buy) | \$ 17.34 <sup>(9)</sup>                                |                                      |                                                    |                                |                                                                                         | 12/13/2003 12/13/2013                                    | Common Stock                                      |
| Non-qualified stock options (right to buy) | \$ 17.34 <sup>(9)</sup>                                |                                      |                                                    |                                |                                                                                         | 12/13/2004 12/13/2013                                    | Common Stock                                      |

|                                            |                        |                           |            |              |
|--------------------------------------------|------------------------|---------------------------|------------|--------------|
| Non-qualified stock options (right to buy) | \$ 11.05<br><u>(9)</u> | 06/10/2004                | 06/10/2014 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 11.05<br><u>(9)</u> | 06/10/2004                | 06/10/2014 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 12.02<br><u>(9)</u> | 12/18/2004                | 12/18/2014 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 11.41<br><u>(9)</u> | 05/25/2005                | 05/25/2015 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 9.71 <sup>(9)</sup> | 12/28/2005                | 12/28/2015 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 9.22 <sup>(9)</sup> | 05/25/2007 <sup>(5)</sup> | 05/25/2013 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 9.7 <sup>(9)</sup>  | 06/27/2008 <sup>(6)</sup> | 06/27/2014 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 9.7 <sup>(9)</sup>  | 06/27/2008 <sup>(6)</sup> | 06/27/2014 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 11.53<br><u>(9)</u> | 05/21/2009 <sup>(7)</sup> | 05/21/2015 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 13.82<br><u>(9)</u> | 09/26/2010 <sup>(8)</sup> | 09/26/2016 | Common Stock |

## Reporting Owners

| Reporting Owner Name / Address                                   | Relationships |           |                         |       |
|------------------------------------------------------------------|---------------|-----------|-------------------------|-------|
|                                                                  | Director      | 10% Owner | Officer                 | Other |
| STANGER KENT W<br>1600 W MERIT PARKWAY<br>SOUTH JORDAN, UT 84095 | X             |           | Chief Financial Officer |       |

## Signatures

|                                                      |            |
|------------------------------------------------------|------------|
| Kent W. Stanger                                      | 05/25/2011 |
| <u>          </u><br>**Signature of Reporting Person | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents plan holdings as of 05/23/2011.
- (2) Employee stock purchase plan holdings as of 05/23/2011.
- (3) Becomes exercisable in equal annual installments of 20% commencing 12/08/2002.
- (4) Becomes exercisable in equal annual installments of 20% commencing 02/06/2004.
- (5) Becomes exercisable in equal annual installments of 33% commencing 05/25/2007.
- (6) Becomes exercisable in equal annual installments of 20% commencing 06/27/2008.
- (7) Becomes exercisable in equal annual installments of 20% commencing 05/21/2009.
- (8) Becomes exercisable in equal annual installments of 20% commencing 09/26/2010.
- (9) Amounts have been adjusted to reflect the 5-for-4 split of the issuer's common stock that was effected on May 5, 2011.
- (10) Stock options were exercised in a swap transaction with the Company. Common stock was surrendered for payroll taxes and option price totaling 13,998 shares. No shares were sold in the open market.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.