

PRIOR CORNELIUS B JR
Form 5
February 07, 2011

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).
Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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1. Name and Address of Reporting Person *
PRIOR CORNELIUS B JR

2. Issuer Name **and** Ticker or Trading
Symbol
ATLANTIC TELE NETWORK INC
/DE [ATNI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2010

☒ Director ☒ 10% Owner
☐ Officer (give title ☒ Other (specify
below) below)
Chairman

600 CUMMINGS
CENTER, SUITE 268-Z
(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
(check applicable line)

BEVERLY, MA 01915

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Amount or Price		
Common Stock	12/14/2010	Â	G	2,190 D	\$ 35.26	4,441,509	D Â
Common Stock	12/17/2010	Â	G	2,562 D	\$ 35.37	4,438,947	D Â
Common Stock	12/20/2010	Â	G	6 D	\$ 35.82	4,438,941	D Â
Common	12/21/2010	Â	G	2,148 D	\$	4,436,793	D Â

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Stock						36.23			
Common Stock	12/28/2010	Â	G	666	D	\$ 38.31	4,436,127	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	1,111,250	I	By GRAT
Common Stock	Â	Â	Â	Â	Â	Â	500	I	By Wife
Common Stock	Â	Â	Â	Â	Â	Â	8,777	I	By Tropical Aircraft Co.
Common Stock	Â	Â	Â	Â	Â	Â	37,500	I	By Trustee of Revocable Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of
					(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PRIOR CORNELIUS B JR 600 CUMMINGS CENTER SUITE 268-Z BEVERLY, MA 01915	Â X	Â X	Â	Chairman

Signatures

/s/ Andrew S. Fienberg on behalf of Cornelius B.
Prior, Jr.

02/07/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.
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