

ACORDA THERAPEUTICS INC

Form 4

September 10, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
COHEN RON

2. Issuer Name and Ticker or Trading Symbol
ACORDA THERAPEUTICS INC
[ACOR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
15 SKYLINE DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/08/2008

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
President and CEO

HAWTHORNE, NY 10532

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | 5. Amount or Price | 6. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 7. Nature of Ownership Form: Direct (D) or Indirect (I) (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|--------------------|---|--|
| Common Stock | 09/08/2008 | | M | 25,000 | A | \$ 2.6 | 182,384 | D |
| Common Stock | 09/08/2008 ⁽¹⁾ | | S | 100 | D | \$ 30.48 | 182,284 | D |
| Common Stock | 09/08/2008 ⁽¹⁾ | | S | 100 | D | \$ 30.46 | 182,184 | D |
| Common Stock | 09/08/2008 ⁽¹⁾ | | S | 100 | D | \$ 30.34 | 182,084 | D |
| Common Stock | 09/08/2008 ⁽¹⁾ | | S | 200 | D | \$ 30.32 | 181,884 | D |

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| | | | | | | | |
|--------------|---------------------------|---|-------|---|----------|---------|---|
| Common Stock | 09/08/2008 ⁽¹⁾ | S | 400 | D | \$ 30.17 | 181,484 | D |
| Common Stock | 09/08/2008 ⁽¹⁾ | S | 61 | D | \$ 30.04 | 181,423 | D |
| Common Stock | 09/08/2008 ⁽¹⁾ | S | 39 | D | \$ 30.03 | 181,384 | D |
| Common Stock | 09/08/2008 ⁽¹⁾ | S | 100 | D | \$ 30 | 181,284 | D |
| Common Stock | 09/08/2008 ⁽¹⁾ | S | 200 | D | \$ 29.97 | 181,084 | D |
| Common Stock | 09/08/2008 ⁽¹⁾ | S | 300 | D | \$ 29.89 | 180,784 | D |
| Common Stock | 09/08/2008 ⁽¹⁾ | S | 100 | D | \$ 29.88 | 180,684 | D |
| Common Stock | 09/08/2008 ⁽¹⁾ | S | 300 | D | \$ 29.87 | 180,384 | D |
| Common Stock | 09/08/2008 ⁽¹⁾ | S | 200 | D | \$ 29.86 | 180,184 | D |
| Common Stock | 09/08/2008 ⁽¹⁾ | S | 200 | D | \$ 29.85 | 179,984 | D |
| Common Stock | 09/08/2008 ⁽¹⁾ | S | 200 | D | \$ 29.83 | 179,784 | D |
| Common Stock | 09/08/2008 ⁽¹⁾ | S | 300 | D | \$ 29.82 | 179,484 | D |
| Common Stock | 09/08/2008 ⁽¹⁾ | S | 700 | D | \$ 29.81 | 178,784 | D |
| Common Stock | 09/08/2008 ⁽¹⁾ | S | 451 | D | \$ 29.8 | 178,333 | D |
| Common Stock | 09/08/2008 ⁽¹⁾ | S | 900 | D | \$ 29.79 | 177,433 | D |
| Common Stock | 09/08/2008 ⁽¹⁾ | S | 433 | D | \$ 29.78 | 177,000 | D |
| Common Stock | 09/08/2008 ⁽¹⁾ | S | 367 | D | \$ 29.77 | 176,633 | D |
| Common Stock | 09/08/2008 ⁽¹⁾ | S | 1,100 | D | \$ 29.76 | 175,533 | D |
| Common Stock | 09/08/2008 ⁽¹⁾ | S | 769 | D | \$ 29.75 | 174,764 | D |
| Common Stock | 09/08/2008 ⁽¹⁾ | S | 1,700 | D | \$ 29.74 | 173,064 | D |
| | 09/08/2008 ⁽¹⁾ | S | 800 | D | | 172,264 | D |

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| | | | | | | | |
|--------------|---------------------------|---|-------|---|----------|---------|---|
| Common Stock | | | | | \$ 29.73 | | |
| Common Stock | 09/08/2008 ⁽¹⁾ | S | 1,099 | D | \$ 29.72 | 171,165 | D |
| Common Stock | 09/08/2008 ⁽¹⁾ | S | 801 | D | \$ 29.71 | 170,364 | D |
| Common Stock | 09/08/2008 ⁽¹⁾ | S | 1,000 | D | \$ 29.7 | 169,364 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 2.6 | 09/08/2008 | | M | 25,000 | 09/11/2003 | 09/11/2013 | Common Stock | 25,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| COHEN RON 15 SKYLINE DRIVE HAWTHORNE, NY 10532 | | | President and CEO | |

Signatures

/s/ Ron Cohen 09/10/2008
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale pursuant to a 10b5-1 plan.

Remarks:

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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