

ACORDA THERAPEUTICS INC  
 Form 4  
 May 12, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 COHEN RON

2. Issuer Name and Ticker or Trading Symbol  
 ACORDA THERAPEUTICS INC  
 [ACOR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 15 SKYLINE DRIVE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/08/2008

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 President and CEO

HAWTHORNE, NY 10532

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/08/2008		M		31,432	A	\$ 2.6
Common Stock	05/08/2008 <sup>(1)</sup>		S		100	D	\$ 20.11
Common Stock	05/08/2008 <sup>(1)</sup>		S		100	D	\$ 20.08
Common Stock	05/08/2008 <sup>(1)</sup>		S		100	D	\$ 20.07
Common Stock	05/08/2008 <sup>(1)</sup>		S		600	D	\$ 20.06

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Common Stock	05/08/2008 <sup>(1)</sup>	S	200	D	\$ 20.05	187,716	D
Common Stock	05/08/2008 <sup>(1)</sup>	S	700	D	\$ 20.04	187,016	D
Common Stock	05/08/2008 <sup>(1)</sup>	S	1,000	D	\$ 20.03	186,016	D
Common Stock	05/08/2008 <sup>(1)</sup>	S	1,000	D	\$ 20.02	185,016	D
Common Stock	05/08/2008 <sup>(1)</sup>	S	1,900	D	\$ 20.01	183,116	D
Common Stock	05/08/2008 <sup>(1)</sup>	S	1,100	D	\$ 20	182,016	D
Common Stock	05/08/2008 <sup>(1)</sup>	S	500	D	\$ 19.99	181,516	D
Common Stock	05/08/2008 <sup>(1)</sup>	S	400	D	\$ 19.98	181,116	D
Common Stock	05/08/2008 <sup>(1)</sup>	S	300	D	\$ 19.97	180,816	D
Common Stock	05/08/2008 <sup>(1)</sup>	S	300	D	\$ 19.96	180,516	D
Common Stock	05/08/2008 <sup>(1)</sup>	S	400	D	\$ 19.95	180,116	D
Common Stock	05/08/2008 <sup>(1)</sup>	S	600	D	\$ 19.94	179,516	D
Common Stock	05/08/2008 <sup>(1)</sup>	S	860	D	\$ 19.93	178,656	D
Common Stock	05/08/2008 <sup>(1)</sup>	S	100	D	\$ 19.92	178,556	D
Common Stock	05/08/2008 <sup>(1)</sup>	S	300	D	\$ 19.91	178,256	D
Common Stock	05/08/2008 <sup>(1)</sup>	S	240	D	\$ 19.9	178,016	D
Common Stock	05/08/2008 <sup>(1)</sup>	S	300	D	\$ 19.89	177,716	D
Common Stock	05/08/2008 <sup>(1)</sup>	S	400	D	\$ 19.88	177,316	D
Common Stock	05/08/2008 <sup>(1)</sup>	S	200	D	\$ 19.87	177,116	D
Common Stock	05/08/2008 <sup>(1)</sup>	S	200	D	\$ 19.85	176,916	D
	05/08/2008 <sup>(1)</sup>	S	200	D		176,716	D

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Common Stock					\$				19.79
Common Stock	05/08/2008 <sup>(1)</sup>		S	99	D	\$	176,617		19.78
Common Stock	05/08/2008 <sup>(1)</sup>		S	1,301	D	\$	175,316		19.76
Common Stock	05/08/2008 <sup>(1)</sup>		S	100	D	\$	175,216		19.75
Common Stock	05/08/2008 <sup>(1)</sup>		S	200	D	\$	175,016		19.74

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 2.6	05/08/2008		M	21,624	06/30/2001	01/01/2011	Common Stock	21,624
Employee Stock Option (right to buy)	\$ 2.6	05/08/2008		M	4,808	03/31/2002	12/31/2011	Common Stock	4,808
Employee Stock Option (right to buy)	\$ 2.6	05/08/2008		M	5,000	09/11/2003	09/11/2013	Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COHEN RON 15 SKYLINE DRIVE HAWTHORNE, NY 10532			President and CEO	

## Signatures

/s/ Ron Cohen                      05/12/2008

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale pursuant to a 10b5-1 plan.

### Remarks:

Page 1 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.