

ALKERMES INC
Form 4
November 19, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
POPS RICHARD F

(Last) (First) (Middle)
88 SIDNEY STREET
(Street)
CAMBRIDGE, MA 02139
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ALKERMES INC [ALKS]

3. Date of Earliest Transaction
(Month/Day/Year)
11/15/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
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	Derivative Security	(Instr. 3, 4, and 5)			Date Exercisable	Expiration Date	Title
		Code	V	(A) (D)			
	Non-qualified stock option (right to buy)	\$ 16.69	11/15/2007	D ⁽¹⁾	494,009	10/28/2000 10/28/2009	Common Stock
	Non-qualified stock option (right to buy)	\$ 16.69	11/15/2007	A ⁽²⁾	494,009	⁽³⁾ 10/28/2009	Common Stock
	Non-qualified stock option (right to buy)	\$ 29.31	11/15/2007	D ⁽¹⁾	496,589	11/20/2001 11/20/2010	Common Stock
	Non-qualified stock option (right to buy)	\$ 29.31	11/15/2007	A ⁽²⁾	496,589	⁽³⁾ 11/20/2010	Common Stock
	Non-qualified stock option (right to buy)	\$ 19.4	11/15/2007	D ⁽¹⁾	15,465	10/02/2002 10/02/2011	Common Stock
	Non-qualified stock option (right to buy)	\$ 19.4	11/15/2007	A ⁽²⁾	15,465	⁽³⁾ 10/02/2011	Common Stock
	Non-qualified stock option (right to buy)	\$ 14.57	11/15/2007	D ⁽¹⁾	149,625	10/17/2004 10/17/2013	Common Stock
	Non-qualified stock option (right to buy)	\$ 14.57	11/15/2007	A ⁽²⁾	149,625	⁽³⁾ 10/17/2013	Common Stock
	Non-qualified stock option (right to buy)	\$ 14.9	11/15/2007	D ⁽¹⁾	350,000	12/17/2005 12/17/2014	Common Stock
	Non-qualified stock option (right to buy)	\$ 14.9	11/15/2007	A ⁽²⁾	350,000	⁽⁴⁾ 12/17/2014	Common Stock
	Non-qualified stock option (right to buy)	\$ 18.6	11/15/2007	D ⁽¹⁾	182,124	12/09/2006 12/09/2015	Common Stock
	Non-qualified stock option (right to buy)	\$ 18.6	11/15/2007	A ⁽²⁾	182,124	⁽⁵⁾ 12/09/2015	Common Stock
	Non-qualified stock option (right to buy)	\$ 20.79	11/15/2007	D ⁽¹⁾	88,940	05/02/2007 05/02/2016	Common Stock
		\$ 20.79	11/15/2007	A ⁽²⁾	88,940	⁽⁶⁾ 05/02/2016	

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each of 5/2/2008, 5/2/2009 and 5/2/2010.

- (7) The stock option vests in equal annual installments over a four-year period, at the rate of 25% per year commencing on 12/12/2007.
- (8) Original Stock Option grant to which this relates included non-qualified stock options (set forth herein) and incentive stock options. The Stock Option vests in equal annual installments over a four-year period, at the rate of 25% per year commencing on 6/1/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.