

BALLY TECHNOLOGIES, INC.  
 Form 3  
 November 27, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol   |  |
| Â FOLLMER WILLIAM<br>CURTISS              |         | (Month/Day/Year)<br>10/25/2006       | BALLY TECHNOLOGIES, INC. [BYI]   |  |
| (Last)                                    | (First) | (Middle)                             | 4. Relationship of Reporting Person(s) to Issuer   |  |
| 749 MALLET ROAD                           |         |                                      | (Check all applicable)   |  |
| (Street)                                  |         |                                      | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other<br>(give title below)    (specify below)<br>SVP & General Manager |  |
| VICKSBURG, Â MS Â 39180                   |         |                                      | 5. If Amendment, Date Original Filed(Month/Day/Year)   |  |
| (City)                                    | (State) | (Zip)                                | 6. Individual or Joint/Group Filing(Check Applicable Line)   |  |
|   |         |                                      | <input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person  |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4)          | 2. Amount of Securities<br>Beneficially Owned<br>(Instr. 4) | 3. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial<br>Ownership<br>(Instr. 5) |
|---|---|---|---|
| BYI Common Stock \$0.10 par value per share | 2,620   | D   | Â   |
| BYI Common Stock \$0.10 par value per share | 2,620   | I   | Owned by spouse   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 3. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 4) |                                  | 4. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 5. Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) | 6. Nature of Indirect<br>Beneficial Ownership<br>(Instr. 5) |
|---|--|--------------------|--|----------------------------------|--|--|---|
|   | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount or<br>Number of<br>Shares |  |  |   |
| Employee Stock Options<br>(right to buy)      | Â <u>(1)</u>   | 12/11/2011         | BYI<br>Common<br>Stock,<br>\$0.10 par<br>value per<br>share                          | 10,000                           | \$ 13.75   | D  | Â   |
| Employee Stock Options<br>(right to buy)      | Â <u>(1)</u>   | 12/03/2012         | BYI<br>Common<br>Stock,<br>\$.10 par<br>value per<br>share                           | 20,000                           | \$ 17.35   | D  | Â   |
| Employee Stock Options<br>(right to buy)      | Â <u>(1)</u>   | 08/12/2013         | BYI<br>Common<br>Stock, \$10<br>par value<br>per share                               | 20,000                           | \$ 21.53   | D  | Â   |
| Employee Stock Options<br>(right to buy)      | Â <u>(2)</u>   | 08/17/2014         | BYI<br>Common<br>Stock,<br>\$0.10 par<br>value per<br>share                          | 20,000                           | \$ 13.86   | D  | Â   |
| Employee Stock Options<br>(right to buy)      | Â <u>(3)</u>   | 08/24/2015         | BYI<br>Common<br>Stock,<br>\$0.10 par<br>value per<br>share                          | 20,000                           | \$ 12.07   | D  | Â   |
| Employee Stock Options<br>(right to buy)      | Â <u>(4)</u>   | 10/25/2016         | BYI<br>Common<br>Stock,<br>\$0.10 par<br>value per<br>share                          | 20,000                           | \$ 19.47   | D  | Â   |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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|   | Director | 10% Owner | Officer                       | Other |
|---|----------|-----------|-------------------------------|-------|
| FOLLMER WILLIAM CURTISS<br>749 MALLET ROAD<br>VICKSBURG, MS 39180 | Â        | Â         | Â SVP &<br>General<br>Manager | Â     |

## Signatures

Curt Follmer 11/27/2006

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options are currently exercisable.
- (2) 13,333 of such options are currently exercisable. Remainder of options vest on 8/17/2007.
- (3) 6,666 of such options are currently exercisable. Remainder of options vest in 2 installments and become exercisable as follows: (i) 6,667 on 8/24/2007 and (ii) 6,667 on 8/24/2008.
- (4) Options vest in 4 equal installments and become exercisable as follows: (i) 5,000 on 10/25/2007, (ii) 5,000 on 10/25/2008, (iii) 5,000 on 10/25/2009 and (iv) 5,000 on 10/25/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.