

EDWARDS LIFESCIENCES CORP
 Form 4
 August 03, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FOSTER STUART L

2. Issuer Name and Ticker or Trading Symbol
EDWARDS LIFESCIENCES CORP [EW]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/02/2005

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
 Corp VP, Technology/Discovery

C/O EDWARDS LIFESCIENCES CORPORATION, ONE EDWARDS WAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

IRVINE, CA 92614

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	08/02/2005		M		40,000 A \$ 13.875	49,737	D
Common Stock	08/02/2005		S		2,200 D \$ 45.42	47,537	D
Common Stock	08/02/2005		S		700 D \$ 45.43	46,837	D
Common Stock	08/02/2005		S		600 D \$ 45.44	46,237	D
	08/02/2005		S		4,900 D \$ 45.45	41,337	D

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Common Stock							
Common Stock	08/02/2005	S	3,800	D	\$ 45.46	37,537	D
Common Stock	08/02/2005	S	3,000	D	\$ 45.47	34,537	D
Common Stock	08/02/2005	S	200	D	\$ 45.48	34,337	D
Common Stock	08/02/2005	S	2,800	D	\$ 45.49	31,537	D
Common Stock	08/02/2005	S	300	D	\$ 45.5	31,237	D
Common Stock	08/02/2005	S	700	D	\$ 45.51	30,537	D
Common Stock	08/02/2005	S	700	D	\$ 45.57	29,837	D
Common Stock	08/02/2005	S	100	D	\$ 45.58	29,737	D
Common Stock	08/02/2005	S	4,500	D	\$ 45.71	25,237	D
Common Stock	08/02/2005	S	11,200	D	\$ 45.65	14,037	D
Common Stock	08/02/2005	S	300	D	\$ 45.67	13,737	D
Common Stock	08/02/2005	S	4,000	D	\$ 45.62	9,737 ⁽¹⁾ ⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)		Title

					Date Exercisable	Expiration Date		Amount or Number of Shares
Employee Stock Option (Right to Acquire)	\$ 13.875	08/02/2005	M	40,000	04/04/2003	04/03/2010	Common Stock	40,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FOSTER STUART L C/O EDWARDS LIFESCIENCES CORPORATION ONE EDWARDS WAY IRVINE, CA 92614			Corp VP, Technology/Discovery	

Signatures

Jay P. Wertheim, 08/03/2005
Attorney-in-fact

 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Form 4 reflects changes in beneficial ownership only; it does not identify other securities of the Issuer beneficially owned by the reporting person.
 - (2) This amount includes quarterly acquisitions of shares under the Edwards Lifesciences Corporation Employee Stock Purchase Plan as reflected on the most recent report of the plan administrator.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.