

PARTNER COMMUNICATIONS CO LTD  
Form 6-K  
September 17, 2009

---

---

**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15a-16 OF  
THE SECURITIES EXCHANGE ACT OF 1934**

Report on Form 6-K dated September 17, 2009

**Partner Communications Company Ltd.**

(Translation of Registrant's Name Into English)

8 Amal Street  
Afeq Industrial Park  
Rosh Ha'ayin 48103  
Israel

---

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports  
under cover of Form 20-F or Form 40-F.)

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the  
information contained in this Form is also thereby furnishing the information to the  
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes  No

(If Yes is marked, indicate below the file number assigned to the  
registrant in connection with Rule 12g3-2(b): 82-\_\_\_\_\_)

Enclosure: Partner Communications announces S&P Maalot Revises the Creditwatch Status of its 'iAA-' Bonds Rating to "Negative"

---

---

**PARTNER COMMUNICATIONS ANNOUNCES S&P  
MAALOT REVISES THE CREDITWATCH STATUS OF ITS  
iAA- BONDS RATING TO NEGATIVE**

**ROSH HA AYIN, Israel, September 17, 2009** Partner Communications Company Ltd. ( Partner or the Company ) (NASDAQ and TASE: PTNR), a leading Israeli mobile communications operator, announces that Standard & Poor's Maalot ( S&P Maalot ) has revised the CreditWatch status of the Company's ilAA-' bond rating from developing to negative .

In its report, S&P Maalot stated that: The revision of CreditWatch status to negative from developing on the ilAA- rating reflects our view that the rating on Partner could remain the same or be lowered during the next few weeks as a result of the expected high leverage at Scailex Corporation Ltd. once the acquisition of control in the company, announced on August 12, 2009, is completed.

**About Partner Communications**

Partner Communications Company Ltd. ( Partner ) is a leading Israeli provider of telecommunications operator (cellular, fixed-line telephony and Internet Services Provider) under the orange brand. The Company provides mobile communications services to 2.944 million subscribers in Israel (as of June 30, 2009). Partner's ADSs are quoted on the NASDAQ Global Select Market and its shares are traded on the Tel Aviv Stock Exchange (NASDAQ and TASE: PTNR).

1

---

Partner is a subsidiary of Hutchison Telecommunications International Limited ( Hutchison Telecom ), a leading global provider of telecommunications services. Hutchison Telecom currently offers mobile and fixed line telecommunications services in Israel, and operates mobile telecommunications services in Thailand, Sri Lanka, Vietnam and Indonesia. It was the first provider of 3G mobile services in Israel and operates brands including Hutch , 3 and orange . Hutchison Telecom, a subsidiary of Hutchison Whampoa Limited, is a listed company with American Depositary Shares quoted on the New York Stock Exchange under the ticker HTX and shares listed on the Stock Exchange of Hong Kong under the stock code 2332". For more information about Hutchison Telecom, see [www.htil.com](http://www.htil.com).

For more information about Partner, see [http://www.orange.co.il/investor\\_site/](http://www.orange.co.il/investor_site/)

**Contacts:**

**Mr. Emanuel Avner**  
Chief Financial Officer  
Tel: +972-54-7814951  
Fax: +972-54-7815961  
E-mail: [emanuel.avner@orange.co.il](mailto:emanuel.avner@orange.co.il)

**Mr. Oded Degany**  
V. P. Corporate Development, Strategy and IR  
Tel: +972-54-7814151  
Fax: +972-54-7814161  
E-mail: [oded.degany@orange.co.il](mailto:oded.degany@orange.co.il)

2

---

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Current Report to be signed on its behalf by the undersigned, thereunto duly authorized.

Partner Communications Company Ltd.

By: /s/ Emanuel Avner

Emanuel Avner  
Chief Financial Officer

Dated: September 17, 2009

3

