

UNITY WIRELESS CORP
Form 4
December 14, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Goldschmidt David

(Last) (First) (Middle)

C/O STAR VENTURES
MANAGEMENT, 11 GALGALEI
HAPLADA STREET; PO BOX
12893

(Street)

HERZELIYA PITUACH, L3 46733

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
UNITY WIRELESS CORP
[UTWY.OB]

3. Date of Earliest Transaction
(Month/Day/Year)
12/13/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Amount	Price	
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title Underlying (Instr. 3)
				Code	V	(A)	(D)	Title
Warrants ⁽¹⁾	\$ 0.2	12/13/2006		S			1,752,624	11/24/2006 08/17/2009 Comm Stoc
Warrants ⁽¹⁾	\$ 0.22	12/13/2006		S			1,752,624	11/24/2006 08/17/2009 Comm Stoc
Warrants ⁽¹⁾	\$ 0.27	12/13/2006		S			1,752,623	11/24/2006 08/17/2009 Comm Stoc
Warrants ⁽¹⁾	\$ 0.3	12/13/2006		S			1,752,624	11/24/2006 08/17/2009 Comm Stoc
8% Secured Convertible Debentures ⁽³⁾	\$ 0.09	12/13/2006		P		1,041,422	12/13/2006 12/13/2009	Comm Stoc
Warrants ⁽³⁾	\$ 0.1	12/13/2006		P		520,711	12/13/2006 12/13/2011	Comm Stoc
Warrants ⁽⁴⁾	\$ 0.1	12/13/2006		P		7,010,495	12/13/2006 12/13/2011	Comm Stoc

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Goldschmidt David C/O STAR VENTURES MANAGEMENT 11 GALGALEI HAPLADA STREET; PO BOX 12893 HERZELIYA PITUACH, L3 46733	X	X		
Valley Venture Capital Limited Partnership 11 GALGALEY HAPLADA STREET POB 12893 HERZLIYA, L3 46733			X	
Blue Rose Management Services Ltd. 11 GALGALEY HAPLADA ST,C/O STAR VENTURES			X	

