

Xenon Pharmaceuticals Inc.
 Form 4
 September 24, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOLDBERG Y. PAUL

(Last) (First) (Middle)

C/O XENON
 PHARMACEUTICALS INC, 200 -
 3650 GILMORE WAY

(Street)

BURNABY, A1 V5G 4W8

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 Xenon Pharmaceuticals Inc. [XENE]

3. Date of Earliest Transaction
 (Month/Day/Year)
 09/22/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 VP of Clinical Development

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Shares	09/22/2015		M		411	\$ 5.22 (1)	D
Common Shares	09/22/2015		F		198	\$ 9.53 (2)	D
Common Shares	09/22/2015		M		2,057	\$ 3.21 (3)	D
Common Shares	09/22/2015		F		610	\$ 9.53 (2)	D
Common Shares	09/22/2015		M		1,028	\$ 3.77 (3)	D

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Common Shares	09/22/2015	F	305	D	<u>\$ 9.53</u> (2)	8,486	D
Common Shares	09/22/2015	M	5,144	A	<u>\$ 3.07</u> (3)	13,630	D
Common Shares	09/22/2015	F	1,525	D	<u>\$ 9.53</u> (2)	12,105	D
Common Shares	09/22/2015	M	6,172	A	<u>\$ 3.56</u> (3)	18,277	D
Common Shares	09/22/2015	F	1,829	D	<u>\$ 9.53</u> (2)	16,448	D
Common Shares	09/22/2015	M	3,703	A	<u>\$ 3.52</u> (3)	20,151	D
Common Shares	09/22/2015	F	1,098	D	<u>\$ 9.53</u> (2)	19,053	D
Common Shares	09/22/2015	M	3,115	A	<u>\$ 3.73</u> (3)	22,168	D
Common Shares	09/22/2015	F	923	D	<u>\$ 9.53</u> (2)	21,245	D
Common Shares	09/22/2015	M	7,973	A	<u>\$ 2.68</u> (4)	29,218	D
Common Shares	09/22/2015	F	1,687	D	<u>\$ 9.53</u> (2)	27,531	D
Common Shares	09/22/2015	M	785	A	<u>\$ 2.68</u> (4)	28,316	D
Common Shares	09/22/2015	F	167	D	<u>\$ 9.53</u> (2)	28,149	D
Common Shares	09/22/2015	S	6,149	D	\$ <u>9.3323</u> (5)	22,000	D
Common Shares	09/23/2015	S	4,000	D	<u>\$ 9.02</u> (6)	18,000	D
Common Shares	09/24/2015	S	12,000	D	<u>\$ 8.6</u> (7)	6,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 5.22 ⁽¹⁾	09/22/2015		M	411	⁽⁸⁾ 12/31/2015	Common Shares	411
Stock Option (Right to Buy)	\$ 3.21 ⁽³⁾	09/22/2015		M	2,057	⁽⁹⁾ 12/31/2016	Common Shares	2,057
Stock Option (Right to Buy)	\$ 3.77 ⁽³⁾	09/22/2015		M	1,028	⁽¹⁰⁾ 12/31/2017	Common Shares	1,028
Stock Option (Right to Buy)	\$ 3.07 ⁽³⁾	09/22/2015		M	5,144	⁽¹¹⁾ 12/31/2018	Common Shares	5,144
Stock Option (Right to Buy)	\$ 3.56 ⁽³⁾	09/22/2015		M	6,172	⁽¹²⁾ 12/31/2019	Common Shares	6,172
Stock Option (Right to Buy)	\$ 3.52 ⁽³⁾	09/22/2015		M	3,703	⁽¹³⁾ 07/01/2020	Common Shares	3,703
Stock Option (Right to Buy)	\$ 3.73 ⁽³⁾	09/22/2015		M	3,115	⁽¹⁴⁾ 12/01/2020	Common Shares	3,115
Stock Option (Right to Buy)	\$ 2.68 ⁽⁴⁾	09/22/2015		M	7,973	⁽¹⁵⁾ 12/31/2022	Common Shares	7,973
Stock Option	\$ 2.68 ⁽⁴⁾	09/22/2015		M	785	⁽¹⁶⁾ 12/31/2022	Common Shares	785

(Right to Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOLDBERG Y. PAUL C/O XENON PHARMACEUTICALS INC 200 - 3650 GILMORE WAY BURNABY, A1 V5G 4W8			VP of Clinical Development	

Signatures

/s/ Sonia Graham,
Attorney-in-fact

09/24/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise price was converted from \$6.07 CAD using the closing rate of exchange on the Bank of Canada on the date of grant. The actual exercise price is the Canadian dollar amount regardless of the exchange rate on the day of exercise.
- (2) Represents the closing price of the Company's common shares on September 21, 2015, converted to a Canadian dollar amount for purposes of net settlement calculations.
- (3) The exercise price was converted from \$3.74 CAD using the closing rate of exchange on the Bank of Canada on the date of grant. The actual exercise price is the Canadian dollar amount regardless of the exchange rate on the day of exercise.
- (4) The exercise price was converted from \$2.67 CAD using the closing rate of exchange on the Bank of Canada on the date of grant. The actual exercise price is the Canadian dollar amount regardless of the exchange rate on the day of exercise.
- (5) The "Amount" and "Price" reported in this Column 4 reflect the aggregate number and weighted-average price, respectively, of shares sold. These shares were sold in multiple transactions at prices ranging from \$9.15 to \$9.53, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares sold at each separate price within the range set forth herein.
- (6) The "Amount" and "Price" reported in this Column 4 reflect the aggregate number and weighted-average price, respectively, of shares sold. These shares were sold in multiple transactions at prices ranging from \$9.00 to \$9.15, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares sold at each separate price within the range set forth herein.
- (7) The "Amount" and "Price" reported in this Column 4 reflect the aggregate number and weighted-average price, respectively, of shares sold. These shares were sold in multiple transactions at prices ranging from \$8.50 to \$8.715, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares sold at each separate price within the range set forth herein.
- (8) The shares subject to the option fully vested on December 31, 2009.
- (9) The shares subject to the option fully vested on December 31, 2010.
- (10) The shares subject to the option fully vested on December 31, 2011.
- (11) The shares subject to the option fully vested on December 31, 2012.
- (12) The shares subject to the option fully vested on December 31, 2013.
- (13) The shares subject to the option fully vested on June 30, 2014.

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- (14) The shares subject to the option fully vested on November 30, 2014.
- (15) 25% of the shares subject to the Option vested on the one year anniversary of January 1, 2013 (the "Vesting Commencement Date") and thereafter 1/48th of the shares subject to the Option vest on each monthly anniversary of the Vesting Commencement Date.
One-third of the shares subject to the Option vested on January 1, 2013 (the "Vesting Commencement Date") and the remaining
- (16) two-thirds of the shares subject to the Option vest in equal monthly installments on each monthly anniversary of the Vesting Commencement Date over the following four years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.