

Edgar Filing: SALLMEN RONDA - Form 5

SALLMEN RONDA
Form 5
February 12, 2003

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

Form 3 Holdings Reported

Form 4 Transactions Reported

1. Name and Address of Reporting Person*

Sallmen Ronda

(Last) (First) (Middle)
c/o Tag-It Pacific, Inc.
21900 Burbank Blvd., Suite 270

(Street)
Woodland Hills CA 91367

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Tag-It Pacific, Inc. (AMEX:"TAG")

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year

December 2002

5. If Amendment, Date of Original (Month/Year)

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* If the form is filed by more than one reporting person, see instruction 4 (b) (v).

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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      2.      3A.      4.      5.      6.      7.
      Con-    Deemed  Trans-  Number of  Date      Title and Amount
      ver-    Execut-  action  Derivative  Exercis-  of Underlying
      sion    ion     Code   Securities  able and  Securities
      or      any     (Instr.  Acquired (A)  and      (Instr. 3 and 4)
      Exer-   Date if  (Instr.  or Disposed  Expiration  -----
      cise    any     8)      of (D)      Date       Amount
      Price  3. Trans-  3A. Execut-  4. Trans-  5. Acquired (A) 6. Exercisable and 7. Title and Amount
      of     action Date if  ion     Code   of (D)      Date       Expiration  of Underlying
      Deriv-  Date    (mm/dd/  any     8)      (Instr. 3,  (Month/Day/Year) -----
      iative  (mm/dd/  (mm/dd/  (Instr. 4 and 5)  Date       tion
      Secur-  yy)     yy)     3, 4 and 5)  Exer-     tion
      ity    yy)     yy)     (A)  (D)      cisable   Date      Title
      (Instr. 3)  1. Title of Derivative Security (Instr. 3)  2. Price of Derivative Security (Instr. 3)  3. Transaction Date (mm/dd/yy)  3A. Execution Date if any (mm/dd/yy)  4. Transaction Code (Instr. 8)  5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  6. Expiration Date (Month/Day/Year)  6. Exercisable Date  7. Title and Amount of Underlying Securities (Instr. 3 and 4) -----
      -----
Stock Option  (right to buy)  $3.63  12/31/02  A4  15,000  (1)  12/31/12  Common Stock  15,000
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Explanation of Responses:

(1) The options vest in equal quarterly amounts over one year, with the first options vesting 3 months from the transaction date.

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/s/ Ronda Sallmen

February 6, 2003

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.