

VALLEY NATIONAL BANCORP

Form 5

February 12, 2003

1. Name and Address of Reporting Person  
GARBER, RICHARD P.  
1455 VALLEY ROAD  
WAYNE, NJ 07470-
2. Issuer Name and Ticker or Trading Symbol  
VALLEY NATIONAL BANCORP (VLY)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
12/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
( ) Director ( ) 10% Owner  
(X) Officer (give title below) ( ) Other (specify below)  
FIRST SENIOR VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)  
(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Amount A/D Price	5. Amo Securi Benefi Owned Follow Yea
Common Stock					23068
Common Stock					0
Common Stock					0
Common Stock					0
Common Stock					0

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	3A.	4.	5.	6.	7.
							Title and Amount of Underlying Securities
	Conver- sion or	Trans- action	Execu- tion		Number of Derivative	Date Exercisable	

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Title of   Derivative   Security	Exercise   Price of	Date   (Month/   Day/   Year)	Date   (Month/   Day/   Year)	Transac-   tion Code	Securities		and Expiration Date		Amount   or   Number   of   Shares
					Acquired(A)	Disposed(D)	(Month/Day/Year)	Date Exer-   tion Date	
Stock	\$13.6							11/07/2006	Common
Option									Stock
Stock	\$17.6							10/27/2007	Common
Option									Stock
Stock	\$18.4							10/23/2008	Common
Option									Stock
Stock	\$19.2							11/12/2009	Common
Option									Stock
Stock	\$21.6							11/15/2010	Common
Option									Stock
Stock	\$24.55							11/07/2011	Common
Option									Stock
Stock	\$26.33							11/18/2012	Common
Option									Stock
STOCK	\$24.55							11/07/2011	Common
OPTION/NQ									Stock

Explanation of Responses:

SIGNATURE OF REPORTING PERSON

/s/ RICHARD P. GARBER

DATE

02/12/2003