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GYRODYNE CO OF AMERICA INC

Form 8-K

May 29, 2003

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES AND  
EXCHANGE ACT OF 1934

GYRODYNE COMPANY OF AMERICA, INC.

(Exact name of Registrant as Specified in its Charter)

New York	000-01684	11-1688021
(State or Other Jurisdiction of Incorporation or Organization)	(Commission File Number)	(I.R.S. Employer Identification Number)

102 FLOWERFIELD  
ST. JAMES, NEW YORK 11780  
(631) 584-5400

(Address, Including Zip Code, and Telephone Number,  
Including Area Code, of Registrant's Principal Executive Offices)

Copy to:

Patrice Dowd Shenn, Esq.  
Lamb & Barnosky, LLP  
534 Broadhollow Road, Suite 210  
Melville, New York 11747

ITEM 5. OTHER EVENTS.

See Exhibit Number 99.01.

Item 7. (c) Exhibits

Exhibit Number	Description
99.01	Press release concerning announced plans by the State University of New York to acquire the Company's real estate for use by the University's Stony Brook campus.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GYRODYNE COMPANY OF AMERICA, INC.

By: /s/ Stephen V. Maroney

Stephen V. Maroney  
President, Chief Executive Officer  
and Treasurer

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Date: May 29, 2003