

Edgar Filing: UNITED STATES STEEL CORP - Form 8-K

UNITED STATES STEEL CORP
Form 8-K
May 21, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
May 16, 2007

United States Steel Corporation

(Exact name of registrant as specified in its charter)

| | | |
|---|--------------------------------------|---|
| Delaware | 1-16811 | 25-1897152 |
| ----- (State or other jurisdiction of incorporation) | ----- (Commission File Number) | ----- (IRS Employer Identification No.) |
| 600 Grant Street, Pittsburgh, PA | | 15219-2800 |
| ----- (Address of principal executive offices) | | ----- (Zip Code) |

(412) 433-1121

(Registrant's telephone number,
including area code)

Check the appropriate box below if the Form 8-K filing is intended to
simultaneously satisfy the filing obligation of the registrant under any of the
following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17
CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR
240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the
Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the
Exchange Act (17 CFR 240.13e-4(c))

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2

Item 2.04. Triggering Events That Accelerate or Increase a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement

On May 21, 2007 U. S. Steel announced that it has called for full redemption on June 20, 2007 (the "Redemption Date"), all of its outstanding 9.75% Senior Notes due 2010 (the "9.75% Notes") at a price of \$1,048.75, plus accrued interest to, but excluding, the Redemption Date. The outstanding aggregate principal amount of the 9.75% Notes is \$378,500,000. U. S. Steel will fund this redemption with a portion of the proceeds from the sale of the New Senior Notes that closed on May 21, 2007. A copy of the press release announcing the redemption is filed herewith as Exhibit 99.2.

Item 8.01. Other Events

On May 16, 2007, United States Steel Corporation ("U. S. Steel") executed and delivered an underwriting agreement with J.P. Morgan Securities Inc. and Morgan Stanley & Co. Incorporated on behalf of themselves and the other underwriters relating to the issuance and sale of (a) \$300,000,000 principal amount of its 5.65% Senior Notes due 2013, (b) \$450,000,000 principal amount of its 6.05% Senior Notes due 2017 and (c) \$350,000,000 principal amount of its 6.65% Senior Notes due 2037 (collectively, the "New Senior Notes"). The New Senior Notes are senior unsecured obligations of U. S. Steel. Copies of the underwriting agreement and the press release announcing the pricing are filed herewith as Exhibits 1 and 99.1 respectively.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

1 Underwriting agreement dated May 16, 2007

99.1 Press release titled "U. S. Steel Prices \$1.1 Billion Senior Unsecured Notes"

99.2 Press release titled "U. S. Steel Announces Redemption of 9.75% Senior Notes due 2010."

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNITED STATES STEEL CORPORATION

By /s/ Gretchen R. Haggerty

Gretchen R. Haggerty
Executive Vice President
& Chief Financial Officer

Dated: May 21, 2007