

Edgar Filing: DI PAOLA ANTHONY - Form 4

DI PAOLA ANTHONY  
Form 4  
October 16, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations  
may continue. See Instruction 1(b).

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1. Name and Address of Reporting Person\*

Di Paola Anthony  
-----  
(Last) (First) (Middle)

11 Domin Street  
-----  
(Street)

Smithfield RI 02917  
-----  
(City) (State) (Zip)

Ionics, Incorporated (ION)

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2. Issuer Name and Ticker or Trading Symbol

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3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

8/02

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4. Statement for Month/Year

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5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer  
(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Vice President and Corporate Controller

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7. Individual or Joint/Group Filing (Check applicable line)

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[X] Form filed by one Reporting Person  
 [\_] Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
 or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code ----- Code    V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- Amount       (A) or (D)        Price

\* If the Form is filed by more than one Reporting Person, see Instruction 4(b) (v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Exer- cisable and Expira- tion Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares  Title
Stock Option  (right to buy)	\$21.09	8/14/02	A V	8,000	8/14/03* 8/14/12	Common Stock 8,000

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Explanation of Responses:

\*Exercisable in annual 20% increments commencing on the first anniversary of the option grant. Option granted under the Ionics, Incorporated 1997 Stock Incentive Plan in a transaction exempt under Rule 16 b-3.

/s/Anthony Di Paola	10-16-02
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**Signature of Reporting Person	Date

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\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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