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TRANSAX INTERNATIONAL LTD Form 10-Q/A September 13, 2011

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 10-Q/A Amendment No. 1

(Mark One)
[X] QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGI ACT OF 1934
For the period ended June 30, 2011
[] TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGI ACT OF 1934
For the transition period from to

Commission File No. 0-27845

TRANSAX INTERNATIONAL LIMITED

(Name of registrant as specified in its charter)

<u>Colorado</u> <u>90-0287423</u>

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(State or other jurisdiction of incorporation or organization)

(I.R.S. Employer Identification No.)

1133 S. University Drive, Suite 210, Plantation, Florida 33324

(Address of principal executive offices)

(888) 317-6984

(Registrant s telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed a Securities Exchange Act of 1934 during the preceding 12 morequired to file such reports), and (2) has been subject to such days. Yes [X] No []	onths (or for such shorter period that the registrant was
Indicate by check mark whether the registrant has submitted any, every Interactive Data File required to be submitted and (§232.405 of this chapter) during the preceding 12 months (of to submit and post such files). Yes [X] No []	l posted pursuant to Rule 405 of Regulation S-T
Indicate by check mark whether the registrant is a large acce or a smaller reporting company. See the definitions of "large reporting company" in Rule 12b-2 of the Exchange Act.	
Large accelerated filer [] Non-accelerated filer []	Accelerated filer [] Smaller reporting company [X]
Indicate by checkmark whether the registrant is a shell comp	pany (as defined in Rule 12b-2 of the Exchange Act).
	Yes [] No [X]
Indicate the number of shares outstanding of each of the issudate: 96,078,960 shares of common stock are issued and outstanding of each of the issued and outstanding outstanding of each of the issued and outstanding ou	•

EXPLANATORY NOTE

The sole purpose of this Amendment No. 1 to the Registrant's Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2011 ("Form 10-Q") is to submit Exhibit 101 to the Form 10-Q in accordance with Rule 405 of Regulation S-T. Exhibit 101 consists of the Interactive Data Files from the Registrant's Form 10-Q for the quarterly period ended June 30, 2011, filed with the Securities and Exchange Commission on August 22, 2011.

PART II - OTHER INFORMATION

ITEM 6. EXHIBITS

- 31.1 * Certification of the principal executive officer pursuant to section 302 of the Sarbanes-Oxley Act of 2002
- 31.2 * Certification of the principal financial and accounting officer pursuant to section 302 of the Sarbanes-Oxley Act of 2002
- 32.1 * Certification of the Chief Executive Officer pursuant to Section 906 of the Sarbanes-Oxley Act of 2002
- 32.2 * Certification of the Chief Financial Officer pursuant to Section 906 of the Sarbanes-Oxley Act of 2002
- 101 ** Interactive Data Files of Financial Statements and Notes.
- * Filed on August 22, 2011 as an exhibit to the Registrant's Form 10-Q for the quarterly period ended June 30, 2011.
- ** In accordance with Regulation S-T, the Interactive Data Files in Exhibit 101 to the Quarterly Report on Form 10-Q shall be deemed "furnished" and not "filed".

SIGNATURES

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

TRANSAX INTERNATIONAL LIMITED

Dated: September 13, 2011 By: /s/ STEPHEN WALTERS

Stephen Walters, President/Chief Executive Officer and Director (Principal Executive Officer)

Dated: September 13, 2011 By: /s/ ADAM WASSERMAN

Adam Wasserman, Chief Financial Officer (Principal Accounting Officer)

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