

SCHOLASTIC CORP
Form 8-K
August 07, 2008

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): August 7, 2008

SCHOLASTIC CORPORATION
(Exact Name of Registrant as Specified in Charter)

DELAWARE **000-19860** **13-3385513**
(State or Other Jurisdiction **(Commission File Number)** **(I.R.S. Employer**
of Incorporation) **Identification No.)**
557 BROADWAY, NEW YORK,

NEW YORK **10012**
(Address of Principal Executive Offices) **(Zip Code)**
(212) 343-6100
(Registrant's telephone number, including area code)

(Former Name or Former address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 - Other Events.

On August 7, 2008, Scholastic Corporation issued the press release attached hereto as Exhibit 99.1 announcing the sale of its direct-to-home continuities business.

Item 9.01 - Financial Statements and Exhibits.

- (a) **Not applicable**
- (b) **Not applicable**
- (c) **The following exhibit is filed as part of this report:**

Press release of Scholastic Corporation, dated August 7, 2008, is filed as Exhibit 99.1.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 7, 2008 **SCHOLASTIC CORPORATION**

(Registrant)

/s/ Maureen O'Connell

Name: Maureen O'Connell

Title: Executive Vice President, Chief Administrative
Officer and Chief Financial Officer

EXHIBIT INDEX

Number Exhibit

99.1 Press release of Scholastic Corporation, dated August 7, 2008