

Edgar Filing: SCANNER TECHNOLOGIES CORP - Form 8-K

SCANNER TECHNOLOGIES CORP

Form 8-K

March 09, 2006

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d)
Of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 6, 2006

SCANNER TECHNOLOGIES CORPORATION
(Exact Name of Registrant as Specified in its Charter)

New Mexico
(State or Other Jurisdiction of Incorporation)

000-08149
(Commission File Number)

85-0169650
(IRS Employer
Identification No.)

14505 21st Avenue North, Suite 220
Minneapolis, Minnesota 55447
(Address of Principal Executive Offices) (Zip Code)

(763) 476-8271
(Registrant's Telephone Number, Including Area Code)

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 1.01 Entry into a Material Definitive Agreement.

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On March 6, 2006, the Compensation Committee of the Board of Directors of Scanner Technologies Corporation approved an increase of the annual base salary for David P. Mork, Senior Vice President of the Company, from \$156,000 to \$180,000. No change was made to the annual base salary for Elwin M. Beaty, the Company's President, Chief Executive Officer and Chief Financial Officer. The 2006 base salaries for the Companies executive officers are set forth on Exhibit 10.1 filed herewith and incorporated herein.

Item 9.01 Financial Statements and Exhibits.

- (a) Financial statements: None.
- (b) Pro forma financial information: None.
- (c) Shell company transactions: None.
- (c) Exhibits:
 - 10.1 2006 Executive Officer Compensation

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: March 9, 2006

SCANNER TECHNOLOGIES CORPORATION

By /s/ Elwin M. Beaty

Elwin M. Beaty
President, Chief Executive Officer and
Chief Financial Officer

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

EXHIBIT INDEX TO FORM 8-K

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SCANNER COMMUNICATIONS, INC.
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EXHIBIT NO. ITEM

10.1

2006 Executive Officer Compensation